Registered number
08090708

Thread Retail UK Limited

Abbreviated Accounts

30 September 2016

Thread Retail UK Limited

Registered number: 08090708

Abbreviated Balance Sheet

as at 30 September 2016

	Notes		2016		2015
			£		£
Fixed assets					
Intangible assets	2		-		3,334
Tangible assets	3		16,179		26,189
			16,179		29,523
Current assets					
Stocks		131,891		102,488	
Debtors		142,241		70,973	
Cash at bank and in hand		2,790		17,708	
		276,922		191,169	
Creditors: amounts falling due within one year		(26,410)		(41,788)	
Net current assets			250,512		149,381
Total assets less current liabilities			266,691		178,904
Creditors: amounts falling due after more than one year			(495,842)		(327,530)
Net liabilities			(229,151)		(148,626)
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			(229,251)		(148,726)
Shareholders' funds			(229,151)		(148,626)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Anthony Wands

Director

Approved by the board on 10 February 2017

Thread Retail UK Limited

Notes to the Abbreviated Accounts

for the year ended 30 September 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives. The depreciation reates on Fixtures and Fittings has been changed in the year to write them off over 5 years which was deemed more appropriate.

Premises Costs	33% straight line
Fixtures & Fittings	20% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Intangible fixed assets

	£
Cost	
At 1 October 2015	10,000
At 30 September 2016	10,000
Amortisation	
At 1 October 2015	6,666
Provided during the year	3,334
At 30 September 2016	10,000
Net book value	
At 30 September 2016	-
At 30 September 2015	3,334

3 Tangible fixed assets

£

Cost	
At 1 October 2015	69,212
At 30 September 2016	69,212
Depreciation	
At 1 October 2015	43,023
Charge for the year	10,010
At 30 September 2016	53,033
Net book value	
At 30 September 2016	16,179
At 30 September 2015	26,189

4 Share capital	**Nominal value**	**2016 Number**	**2016 £**	**2015 £**
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	100

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