

Registered Number 08090708

THREAD RETAIL UK LIMITED

Abbreviated Accounts

30 September 2015

Abbreviated Balance Sheet as at 30 September 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Intangible assets	2	3,334	6,667
Tangible assets	3	26,189	22,106
		<u>29,523</u>	<u>28,773</u>
Current assets			
Stocks		102,488	40,860
Debtors		70,973	51,281
Cash at bank and in hand		17,708	6,272
		<u>191,169</u>	<u>98,413</u>
Creditors: amounts falling due within one year		<u>(41,788)</u>	<u>(6,736)</u>
Net current assets (liabilities)		<u>149,381</u>	<u>91,677</u>
Total assets less current liabilities		<u>178,904</u>	<u>120,450</u>
Creditors: amounts falling due after more than one year		<u>(327,530)</u>	<u>(232,379)</u>
Total net assets (liabilities)		<u>(148,626)</u>	<u>(111,929)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(148,726)	(112,029)
Shareholders' funds		<u>(148,626)</u>	<u>(111,929)</u>

- For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 November 2015

And signed on their behalf by:

Anthony Wands, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives. The depreciation rates on Fixtures and Fittings has been changed in the year to write them off over 5 years which was deemed more appropriate.

Premises Costs 33% straight line

Fixture and Fittings 20% straight line

Valuation information and policy

Stock is valued at the lower of cost and net realisable value.

Other accounting policies

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Intangible fixed assets

	£
Cost	
At 1 October 2014	10,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2015	<u>10,000</u>
Amortisation	
At 1 October 2014	3,333
Charge for the year	3,333
On disposals	-
At 30 September 2015	<u>6,666</u>
Net book values	
	3,334

At 30 September 2015	
At 30 September 2014	<u><u>6,667</u></u>

3 Tangible fixed assets

	£
Cost	
At 1 October 2014	61,779
Additions	7,433
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2015	<u><u>69,212</u></u>
Depreciation	
At 1 October 2014	39,673
Charge for the year	3,350
On disposals	-
At 30 September 2015	<u><u>43,023</u></u>
Net book values	
At 30 September 2015	<u><u>26,189</u></u>
At 30 September 2014	<u><u>22,106</u></u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
100 Ordinary shares of £1 each	100	100

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