

Registered number
08090708

Thread Retail UK Limited

Abbreviated Accounts

30 September 2014

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COMPANIES HOUSE

Thread Retail UK Limited
Registered number:
Abbreviated Balance Sheet
as at 30 September 2014

08090708

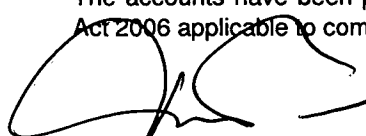
	Notes	2014 £	2013 £
Fixed assets			
Intangible assets	2	6,667	-
Tangible assets	3	<u>22,106</u>	<u>39,157</u>
		28,773	39,157
Current assets			
Stocks		40,860	33,282
Debtors		51,281	38,150
Cash at bank and in hand		<u>6,272</u>	<u>17,914</u>
		98,413	89,346
Creditors: amounts falling due within one year		<u>(6,736)</u>	<u>16,863</u>
Net current assets		91,677	106,209
Total assets less current liabilities		<u>120,450</u>	<u>145,366</u>
Creditors: amounts falling due after more than one year		<u>(232,379)</u>	<u>(200,582)</u>
Net liabilities		<u>(111,929)</u>	<u>(55,216)</u>
Capital and reserves			
Called up share capital	4	100	1
Profit and loss account		<u>(112,029)</u>	<u>(55,217)</u>
Shareholders' funds		<u>(111,929)</u>	<u>(55,216)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Anthony Wands
Director

Approved by the board on 5 December 2014

Thread Retail UK Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Premises Costs	33% straight line
Fixtures & Fittings	33% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Intangible fixed assets

£

Cost

Additions	10,000
At 30 September 2014	<u>10,000</u>

Amortisation

Provided during the year	3,333
At 30 September 2014	<u>3,333</u>

Net book value

At 30 September 2014	<u>6,667</u>
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The Company acquired 100% of the Shares in We Are TukTuk Limited on the 1st January 2014. Goodwill is being written off in equal annual instalments over its estimated economic life of 3 years.

Thread Retail UK Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2014

3 Tangible fixed assets

£

Cost

At 1 October 2013	58,443
Additions	3,336
At 30 September 2014	<u>61,779</u>

Depreciation

At 1 October 2013	19,286
Charge for the year	20,387
At 30 September 2014	<u>39,673</u>

Net book value

At 30 September 2014	<u>22,106</u>
At 30 September 2013	<u>39,157</u>

4 Share capital

**Nominal
value**

**2014
Number**

**2014
£**

**2013
£**

Allotted, called up and fully paid:
Ordinary shares

£1 each

100

100

1

**Nominal
value**

Number

**Amount
£**

Shares issued during the period:
Ordinary shares

£1 each

99

99