

Registered number
08090708

Thread Retail Limited

Abbreviated Accounts

30 September 2013

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08/01/2014

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COMPANIES HOUSE

Thread Retail Limited
Registered number:
Abbreviated Balance Sheet
as at 30 September 2013

08090708

	Notes	2013 £
Fixed assets		
Tangible assets	2	39,157
Current assets		
Stocks		33,282
Debtors		38,150
Cash at bank and in hand		17,914
		<u>89,346</u>
Creditors: amounts falling due within one year		22,508
Net current assets		<u>111,854</u>
Total assets less current liabilities		<u>151,011</u>
Creditors: amounts falling due after more than one year		(206,227)
Net liabilities		<u>(55,216)</u>
Capital and reserves		
Called up share capital	3	1
Profit and loss account		(55,217)
Shareholders' funds		<u>(55,216)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Anthony Wands
 Director

Approved by the board on 6 December 2013

Thread Retail Limited
Notes to the Abbreviated Accounts
for the period ended 30 September 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Premises Costs	33% straight line
Fixtures & Fittings	33% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

£

Cost

Additions	58,443
At 30 September 2013	58,443

Depreciation

Charge for the period	19,286
At 30 September 2013	19,286

Net book value

At 30 September 2013	39,157
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3 Share capital

	Nominal value	2013 Number	2013 £
Allotted, called up and fully paid Ordinary shares	£1 each	1	1
	Nominal value	Number	Amount £
Shares issued during the period Ordinary shares	£1 each	1	1