

Registered number

08090121

Back To The Grain Ltd

Abbreviated Accounts

30 April 2016

Aspens Limited

Chartered Accountants

Suite F9

Waterside Business Centre

North Street, Lewes, East Sussex

BN7 2PE

Tel: 01273 480699

Back To The Grain Ltd**Registered number:** 08090121**Abbreviated Balance Sheet****as at 30 April 2016**

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	7,134	8,323
Tangible assets	3	1,569	3,476
		<u>8,703</u>	<u>11,799</u>
Current assets			
Stocks		62,240	62,700
Debtors		11,162	18,707
Cash at bank and in hand		53	53
		<u>73,455</u>	<u>81,460</u>
Creditors: amounts falling due within one year		(108,636)	(113,789)
Net current liabilities		<u>(35,181)</u>	<u>(32,329)</u>
Total assets less current liabilities		<u>(26,478)</u>	<u>(20,530)</u>
Creditors: amounts falling due after more than one year		1,196	(2,902)
Provisions for liabilities		(314)	(785)
Net liabilities		<u>(25,596)</u>	<u>(24,217)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(25,696)	(24,317)
Shareholders' funds		<u>(25,596)</u>	<u>(24,217)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr A. Webb

Director

Approved by the board on 25 January 2017

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Notes to the Abbreviated Accounts
for the year ended 30 April 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Goodwill	10% straight line
Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Intangible fixed assets

£

Cost

At 1 May 2015	11,890
At 30 April 2016	<u>11,890</u>

Amortisation

At 1 May 2015	3,567
Provided during the year	1,189
At 30 April 2016	<u>4,756</u>

Net book value

At 30 April 2016	<u>7,134</u>
At 30 April 2015	<u>8,323</u>

3 Tangible fixed assets**£****Cost**

At 1 May 2015	10,701
Additions	291
At 30 April 2016	<u>10,992</u>

Depreciation

At 1 May 2015	7,225
Charge for the year	2,198
At 30 April 2016	<u>9,423</u>

Net book value

At 30 April 2016	<u>1,569</u>
At 30 April 2015	<u>3,476</u>

4 Share capital

	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
	Nominal value	Number	Amount £	
Shares issued during the period:				
Ordinary shares	£1 each	100	<u>-</u>	

5 Related party

The ultimate owner of the company is Mr. T. Webb

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