

Registered number
08090121

Back To The Grain Ltd

Abbreviated Accounts

30 April 2014

Aspens Limited

Chartered Accountants

Suite F9

Waterside Business Centre

North Street, Lewes, East Sussex

BN7 2PE

Tel: 01273 480699

Back To The Grain Ltd**Registered number:** 08090121**Abbreviated Balance Sheet****as at 30 April 2014**

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets	2	9,512	10,701
Tangible assets	3	6,151	8,251
		<u>15,663</u>	<u>18,952</u>
Current assets			
Stocks		52,601	76,000
Debtors		23,117	16,663
Cash at bank and in hand		53	770
		<u>75,771</u>	<u>93,433</u>
Creditors: amounts falling due within one year		(114,020)	(76,071)
Net current (liabilities)/assets		<u>(38,249)</u>	<u>17,362</u>
Total assets less current liabilities		<u>(22,586)</u>	<u>36,314</u>
Creditors: amounts falling due after more than one year		(6,741)	(15,391)
Provisions for liabilities		(1,320)	(1,650)
Net (liabilities)/assets		<u>(30,647)</u>	<u>19,273</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(30,747)	19,173
Shareholders' funds		<u>(30,647)</u>	<u>19,273</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr A. Webb

Director

Approved by the board on 10 October 2014

Back To The Grain Ltd
Notes to the Abbreviated Accounts
for the year ended 30 April 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Goodwill	10% straight line
Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Intangible fixed assets

£

Cost

At 1 May 2013	11,890
At 30 April 2014	<u>11,890</u>

Amortisation

At 1 May 2013	1,189
Provided during the year	1,189
At 30 April 2014	<u>2,378</u>

Net book value

At 30 April 2014	<u>9,512</u>
At 30 April 2013	<u>10,701</u>

3 Tangible fixed assets**£****Cost**

At 1 May 2013	11,001
Additions	3,200
Disposals	(3,500)
At 30 April 2014	<u>10,701</u>

Depreciation

At 1 May 2013	2,750
Charge for the year	2,675
On disposals	(875)
At 30 April 2014	<u>4,550</u>

Net book value

At 30 April 2014	<u>6,151</u>
At 30 April 2013	<u>8,251</u>

4 Share capital**Nominal
value****2014
Number****2014
£****2013
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
-----------------	---------	-----	------------	------------

**Nominal
value****Number****Amount
£**

Shares issued during the period:

Ordinary shares	£1 each	100	<u>-</u>	
-----------------	---------	-----	----------	--

5 Related party

The ultimate owner of the company is Mr. T. Webb

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.