Registered number
08090039

Catalys Limited

Abbreviated Accounts

31 May 2014

Catalys Limited

Registered number: 08090039

Abbreviated Balance Sheet

as at 31 May 2014

	Notes		2014		2013
			£		£
Fixed assets					
Intangible assets	2		14,133		15,733
Tangible assets	3		1,333		1,353
			15,466		17,086
Current assets					
Debtors		13,593		-	
Cash at bank and in hand		24,286		-	
		37,879		-	
Creditors: amounts falling due within one year		(45,643)		(16,863)	
Net current liabilities			(7,764)		(16,863)
Net assets			7,702		223
Capital and reserves					
Called up share capital	4		200		200
Profit and loss account			7,502		23
Shareholders' funds			7,702		223

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Ian Baker

Director

Approved by the board on 25 February 2015

Catalys Limited

Notes to the Abbreviated Accounts

for the year ended 31 May 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the

scheme.

2 Intangible fixed assets	£
Cost	
At 1 June 2013	16,000
At 31 May 2014	16,000
Amortisation	
At 1 June 2013	267
Provided during the year	1,600
At 31 May 2014	1,867
Net book value	
At 31 May 2014	14,133
At 31 May 2013	15,733

3 Tangible fixed assets	£
Cost	
At 1 June 2013	1,400
Additions	412
At 31 May 2014	1,812
Depreciation	
At 1 June 2013	47
Charge for the year	432
At 31 May 2014	479
Net book value	
At 31 May 2014	1,333
At 31 May 2013	1,353

4 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	200	200	200

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