Registered number: 08089921

RVE INVEST LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30 JUNE 2015

RVE INVEST LIMITED
REGISTERED NUMBER: 08089921

ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2015

	Note	£	30 June 2015 £	£	*31 May 2014* £
Current assets					
Stocks		**2,267,398**		2,057,929	
Debtors		**420,048**		425,049	
		2,687,446		2,482,978	
Creditors: amounts falling due within one year	2	**(514,484)**		(292,541)	
Net current assets			**2,172,962**		2,190,437
Total assets less current liabilities			**2,172,962**		2,190,437
Creditors: amounts falling due after more than one year			**(2,182,697)**		(2,193,362)
Net liabilities			**(9,735)**		(2,925)
Capital and reserves					
Called up share capital	3		**100**		100
Profit and loss account			**(9,835)**		(3,025)
Shareholders' deficit			**(9,735)**		(2,925)

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2015 and of its loss for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET (continued)
AS AT 30 JUNE 2015

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

H Kleiner
Director

Date: 29 April 2016

The notes on pages 3 to 4 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 JUNE 2015

1. Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Work in progress

Work in progress, which is made up of properties under development, is valued at the lower of cost and net realisable value. Cost includes all direct costs and, where applicable, an appropriate proportion of fixed and variable overheads together with interest costs relating to borrowings to fund the property development.

1.3 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and Loss Account.

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 JUNE 2015

2. Creditors:

Amounts falling due within one year

Bank loans and overdrafts of £512,292 (2014: £248,411) are secured by way of a fixed legal charge over the property under development together with a floating charge over all the assets of the company.

3. Share capital

	30 June 2015	*31 May 2014*
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	**100**	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.