REGISTERED NUMBER: 08089618 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 March 2023

for

OXFORD LONDON ESTATES LTD

OXFORD LONDON ESTATES LTD (REGISTERED NUMBER: 08089618)

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OXFORD LONDON ESTATES LTD

Company Information
FOR THE YEAR ENDED 31 MARCH 2023

DIRECTOR:	R Chotoveli
REGISTERED OFFICE:	22-23 Arcadia Avenue London N3 2JU
REGISTERED NUMBER:	08089618 (England and Wales)
ACCOUNTANTS:	Melinek Fine LLP Chartered Accountants First Floor, Winston House 349 Regents Park Road London N3 1DH

Balance Sheet
31 MARCH 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		5,454		10,257
Investments	5		50		50
Investment property	6		684,785		684,785
			690,289		695,092
CURRENT ASSETS					
Debtors	7	5,852,617		5,822,471	
Cash at bank		30,040		16,438	
		5,882,657		5,838,909	
CREDITORS					
Amounts falling due within one year	8	3,993,775		4,225,990	
NET CURRENT ASSETS			1,888,882		1,612,919
TOTAL ASSETS LESS CURRENT LIABILITIES			2,579,171		2,308,011
CAPITAL AND RESERVES					
Called up share capital			100		100
Profit and loss account			2,579,071		2,307,911
			2,579,171		2,308,011

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 19 December 2023 and were signed by:

R Chotoveli - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Oxford London Estates Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Financial instruments
The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade debtors and creditors and loans from banks.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - 1).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2022	16,551
Additions	488
At 31 March 2023	17,039
DEPRECIATION	
At 1 April 2022	6,294
Charge for year	5,291
At 31 March 2023	11,585
NET BOOK VALUE	
At 31 March 2023	5,454
At 31 March 2022	10,257

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 April 2022 and 31 March 2023	50
NET BOOK VALUE	
At 31 March 2023	50
At 31 March 2022	50

6. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2022 and 31 March 2023	684,785
NET BOOK VALUE	
At 31 March 2023	684,785
At 31 March 2022	684,785

continued...

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Amounts owed by group undertakings	300,000	-
Other debtors	5,552,617	5,822,471
	5,852,617	5,822,471

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	89	89
Taxation and social security	2,127	612
Other creditors	3,991,559	4,225,289
	3,993,775	4,225,990

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.