

REGISTERED NUMBER: 08089618 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
FOR
OXFORD LONDON ESTATES LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

OXFORD LONDON ESTATES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTOR:	R Chotoveli
REGISTERED OFFICE:	14 Kings Meadow, Ferry Hinksey Road Oxford OX2 0DP
REGISTERED NUMBER:	08089618 (England and Wales)
ACCOUNTANTS:	Melinek Fine LLP Chartered Accountants First Floor, Winston House 349 Regents Park Road London N3 1DH

OXFORD LONDON ESTATES LTD (REGISTERED NUMBER: 08089618)

**BALANCE SHEET
31 MARCH 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Investments	4		50		-
Investment property	5		<u>684,785</u>		<u>684,785</u>
			684,835		684,785
CURRENT ASSETS					
Investments	6	-		105,000	
Cash at bank		<u>44,009</u>		<u>105,071</u>	
		44,009		210,071	
CREDITORS					
Amounts falling due within one year	7	<u>456,741</u>		<u>651,933</u>	
NET CURRENT LIABILITIES			<u>(412,732)</u>		<u>(441,862)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>272,103</u>		<u>242,923</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Profit and loss account			<u>272,003</u>		<u>242,823</u>
			272,103		242,923

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 20 December 2017 and were signed by:

R Chotoveli - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. STATUTORY INFORMATION

Oxford London Estates Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
Additions	<u>50</u>
At 31 March 2017	<u>50</u>
NET BOOK VALUE	
At 31 March 2017	<u>50</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

5.	INVESTMENT PROPERTY		Total £
	FAIR VALUE		
	At 1 April 2016		
	and 31 March 2017		684,785
	NET BOOK VALUE		
	At 31 March 2017		684,785
	At 31 March 2016		<u>684,785</u>
6.	CURRENT ASSET INVESTMENTS		
		2017	2016
		£	£
	Dividends receivable	<u>-</u>	<u>105,000</u>
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2017	2016
		£	£
	Taxation and social security	9,795	10,162
	Other creditors	446,946	<u>641,771</u>
		456,741	<u>651,933</u>
8.	FIRST YEAR ADOPTION		
	There were no significant changes for the company as a result of the transition to FRS 102 Section 1A.		

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.