REGISTERED NUMBER: 08089261 (England and Wales)

Abbreviated Accounts for the Year Ended 31 May 2016

for

Mayfair Furniture Clearance Ltd

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Mayfair Furniture Clearance Ltd

Company Information
for the Year Ended 31 May 2016

DIRECTOR:	M S Malak
REGISTERED OFFICE:	29 Field Walk Peterborough PE1 5DP
REGISTERED NUMBER:	08089261 (England and Wales)
ACCOUNTANTS:	A&G Accountants Limited 213 Chislehurst Road Petts Wood Kent BR5 1NP

Abbreviated Balance Sheet
31 May 2016

	Notes	31.5.16 £	£	31.5.15 £	£
FIXED ASSETS					
Tangible assets	2		1,695		2,920
CURRENT ASSETS					
Stocks		21,000		5,500	
Cash at bank		35,386		18,959	
		56,386		24,459	
CREDITORS					
Amounts falling due within one year		56,046		27,144	
NET CURRENT ASSETS/(LIABILITIES)			340		(2,685)
TOTAL ASSETS LESS CURRENT LIABILITIES			2,035		235
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			1,935		135
SHAREHOLDERS' FUNDS			2,035		235

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 February 2017 and were signed by:

M S Malak - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 May 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 June 2015 and 31 May 2016	6,125
DEPRECIATION	
At 1 June 2015	3,205
Charge for year	1,225
At 31 May 2016	4,430
NET BOOK VALUE	
At 31 May 2016	1,695
At 31 May 2015	2,920

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.16 £	31.5.15 £
100	Ordinary	£1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.