

Registered Number 08088913

Peter Owen Consulting Limited

Abbreviated Accounts

31 May 2016

Balance Sheet as at 31 May 2016

	Notes	2016 £	2015 £
Current assets			
Debtors		25,889	23,596
Cash at bank and in hand		270,249	163,491
Total current assets		<u>296,138</u>	<u>187,087</u>
Creditors: amounts falling due within one year		(47,439)	(35,162)
Net current assets (liabilities)		248,699	151,925
Total assets less current liabilities		<u>248,699</u>	<u>151,925</u>
Total net assets (liabilities)		<u>248,699</u>	<u>151,925</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		248,698	151,924
Shareholders funds		<u>248,699</u>	<u>151,925</u>

- a. For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 July 2016

And signed on their behalf by:

P G Owen, Director

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Notes to the Abbreviated Accounts

For the year ending 31 May 2016

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, inclusive of Value Added Tax, as the company uses the flat rate scheme.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 33.33% straight line

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 June 2015	290	290
At 31 May 2016	290	290
Depreciation		
At 01 June 2015	290	290
At 31 May 2016	290	290

3 Creditors: amounts falling due after more than one year

4 Share capital

	2016	2015
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
1 Ordinary of £1 each	1	1

5 Related party disclosures

During the year the director loaned the company £14,428 (2015 - £4,430) and the company repaid £22,805 (2015 - £18,766). Transactions with the director are interest free, unsecured and repayable on demand.