REGISTERED NUMBER: 08088721 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST AUGUST 2023

FOR

TEIJA EILOLA LTD

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31st August 2023

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

TEIJA EILOLA LTD

COMPANY INFORMATION
for the Year Ended 31st August 2023

DIRECTOR:	Mrs T M Eilola-Buchanan
REGISTERED OFFICE:	Fernmore Mount Pleasant St Breward Cornwall PL30 4NU
REGISTERED NUMBER:	08088721 (England and Wales)
ACCOUNTANTS:	D E Ball & Co Limited Chartered Accountants 15 Bridge Road Wellington Telford Shropshire TF1 1EB

BALANCE SHEET
31st August 2023

	Notes	31.8.23 £	£	31.8.22 £	£
FIXED ASSETS					
Tangible assets	4		1,030		-
CURRENT ASSETS					
Stocks		92,500		79,800	
Debtors	5	42,185		32,808	
Cash in hand		811		110	
		135,496		112,718	
CREDITORS					
Amounts falling due within one year	6	99,342		94,776	
NET CURRENT ASSETS			36,154		17,942
TOTAL ASSETS LESS CURRENT LIABILITIES			37,184		17,942
CREDITORS					
Amounts falling due after more than one year	7		86,553		68,353
NET LIABILITIES			(49,369)		(50,411)
CAPITAL AND RESERVES					
Called up share capital			114		114
Share premium			39,986		39,986
Retained earnings			(89,469)		(90,511)
SHAREHOLDERS' FUNDS			(49,369)		(50,411)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31st August 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 30th May 2024 and were signed by:

Mrs T M Eilola-Buchanan - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31st August 2023

1. STATUTORY INFORMATION

Teija Eilola Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern
The company is dependent on the continuing financial support of the Director.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

continued...

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings	Computer equipment	Totals
	£	£	£
COST			
At 1st September 2022	-	916	916
Additions	1,125	-	1,125
At 31st August 2023	1,125	916	2,041
DEPRECIATION			
At 1st September 2022	-	916	916
Charge for year	95	-	95
At 31st August 2023	95	916	1,011
NET BOOK VALUE			
At 31st August 2023	1,030	-	1,030
At 31st August 2022	-	-	-

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.23	31.8.22
	£	£
Trade debtors	40,145	10,000
Other debtors	2,040	22,808
	42,185	32,808

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.23	31.8.22
	£	£
Bank loans and overdrafts	29,005	27,814
Trade creditors	1,471	-
Taxation and social security	13,627	12,298
Other creditors	55,239	54,664
	99,342	94,776

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.8.23	31.8.22
	£	£
Bank loans	42,330	42,944
Other creditors	44,223	25,409
	86,553	68,353

continued...

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued**

	31.8.23	31.8.22
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	22,330	22,944

8. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mrs T M Eilola-Buchanan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.