

Registered number
08088708
AMENDED

VERNON CORPORATION LTD

Amended Abbreviated Accounts

31 May 2014

MONDAY



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LD3

13/04/2015

#110

COMPANIES HOUSE

VERNON CORPORATION LTD**Registered number:** 08088708**Abbreviated Balance Sheet****as at 31 May 2014**

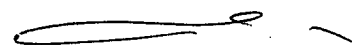
	Notes	2014 £	2013 £
Current assets			
Debtors	980,988	395,664	
Cash at bank and in hand	109	123	
	<u>981,097</u>	<u>395,787</u>	
Creditors: amounts falling due within one year	(979,992)	(396,092)	
Net current assets/(liabilities)		<u>1,105</u>	<u>(305)</u>
Net assets/(liabilities)		<u>1,105</u>	<u>(305)</u>
Capital and reserves			
Called up share capital	2	100	100
Profit and loss account		1,005	(405)
Shareholders' funds		<u>1,105</u>	<u>(305)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

**MS JENNIFER CATHERINE RENE**

Director

Approved by the board on 2 February 2015

VERNON CORPORATION LTD
Notes to the Abbreviated Accounts
for the year ended 31 May 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
	Nominal value	Number	Amount £	
Shares issued during the period:				
Ordinary shares	£1 each	100	<u>100</u>	