Registered number: 8088596

# GREEN ACORN PROPERTY LTD
# ABBREVIATED ACCOUNTS
# FOR THE YEAR ENDED 31 AUGUST 2016

# Green Acorn Property Ltd
# Company No. 8088596
# Abbreviated Balance Sheet 31 August 2016

| | Notes | 2016 £ | 2016 £ | 2015 £ | 2015 £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible Assets | **2** | | 4,789 | | 8,153 |
| | | | 4,789 | | 8,153 |
| **CURRENT ASSETS** | | | | | |
| Debtors | | 522 | | 3,600 | |
| Cash at bank and in hand | | 13,684 | | 7,721 | |
| | | 14,206 | | 11,321 | |
| **Creditors: Amounts Falling Due Within One Year** | | (18,666 ) | | (18,632 ) | |
| **NET CURRENT ASSETS (LIABILITIES)** | | | (4,460 ) | | (7,311 ) |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 329 | | 842 |
| **NET ASSETS** | | | 329 | | 842 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | **3** | | 100 | | 1 |
| Profit and Loss Account | | | 229 | | 841 |
| **SHAREHOLDERS' FUNDS** | | | 329 | | 842 |

For the year ending 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

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**Mr Charles Ikediashi**

**20/01/2017**

# Green Acorn Property Ltd
# Notes to the Abbreviated Accounts
# For The Year Ended 31 August 2016

## 1. Accounting Policies

### 1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

### 1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

### 1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|---|---|
| White Goods | 25% straight line |
| Fixtures & Fittings | 25% straight line |
| Computer Equipment | 25% straight line |

## 2. Tangible Assets

| | Total |
|---|---|
| **Cost** | **£** |
| As at 1 September 2015 | 13,456 |
| As at 31 August 2016 | 13,456 |
| **Depreciation** | |
| As at 1 September 2015 | 5,303 |
| Provided during the period | 3,364 |
| As at 31 August 2016 | 8,667 |
| **Net Book Value** | |
| As at 31 August 2016 | 4,789 |
| As at 1 September 2015 | 8,153 |

## 3. Share Capital

| | Value | Number | 2016 | 2015 |
|---|---|---|---|---|
| **Allotted, called up and fully paid** | **£** | | **£** | **£** |
| Ordinary shares | 1.000 | 100 | 100 | 1 |

| | Nominal value | Number | Amount |
|---|---|---|---|
| **Shares issued during the period:** | **£** | | **£** |
| Ordinary shares | 1.000 | 99 | 99 |

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