REGISTERED NUMBER: 08088331 (England and Wales)

Financial Statements

for the Year Ended 31 December 2017

for

GOLDFINCH (UK) LIMITED

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GOLDFINCH (UK) LIMITED

Company Information
for the Year Ended 31 December 2017

DIRECTOR:	Mr O R Ambalo
REGISTERED OFFICE:	42 Lytton Road Barnet Hertfordshire EN5 5BY
REGISTERED NUMBER:	08088331 (England and Wales)
ACCOUNTANTS:	Jeff Lermer & Associates Chartered Accountants 42 Lytton Road Barnet Hertfordshire EN5 5BY

GOLDFINCH (UK) LIMITED (REGISTERED NUMBER: 08088331)

Balance Sheet
31 December 2017

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Tangible assets	4		**1,804**		2,706
CURRENT ASSETS					
Debtors	5	**-**		24,452	
Cash at bank		**260**		1,129	
		260		25,581	
CREDITORS					
Amounts falling due within one year	6	**65,327**		90,895	
NET CURRENT LIABILITIES			**(65,067)**		(65,314)
TOTAL ASSETS LESS CURRENT LIABILITIES			**(63,263)**		(62,608)
CAPITAL AND RESERVES					
Called up share capital	7		**2**		2
Retained earnings	8		**(63,265)**		(62,610)
SHAREHOLDERS' FUNDS			**(63,263)**		(62,608)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 January 2019 and were signed by:

Mr O R Ambalo - Director

Notes to the Financial Statements
for the Year Ended 31 December 2017

1. STATUTORY INFORMATION

Goldfinch (UK) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoices sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery - 20% on cost

Going concern
The director have a reasonable expectation that the company will continue in operational existence for the foreseeable future and therefore used the going concern basis in preparing the financial statements

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 2) .

continued...

4. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 January 2017 and 31 December 2017	**4,510**
DEPRECIATION	
At 1 January 2017	**1,804**
Charge for year	**902**
At 31 December 2017	**2,706**
NET BOOK VALUE	
At 31 December 2017	**1,804**
At 31 December 2016	2,706

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Trade debtors	**-**	24,452

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Trade creditors	**-**	1
Taxation and social security	**965**	806
Other creditors	**64,362**	90,088
	65,327	90,895

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.17 £	31.12.16 £
1	A Ordinary	£1	**1**	1
1	B Ordinary	£1	**1**	1
			2	2

continued...

8. RESERVES

	Retained earnings £
At 1 January 2017	(62,610)
Deficit for the year	(655)
At 31 December 2017	(63,265)

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

At the balance sheet date, the company owed the director Mr O Ambalo £59,942 (2016: £87,929). The loan is interest free and has no fixed date of repayment.

10. ULTIMATE CONTROLLING PARTY

The controlling party is Mr O R Ambalo.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.