Registered number: 8087285

THE BUSINESS CENTRE (CARDIFF) LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2018

Paul Costello Acccountancy Ltd.

Pen Y Castell
Bryn
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West Glamorgan
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The Business Centre (Cardiff) Ltd
Unaudited Financial Statements
For The Year Ended 31 January 2018

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The Business Centre (Cardiff) Ltd
Balance Sheet
As at 31 January 2018

Registered number: 8087285

	Notes	2018 £	2018 £	2017 £	2017 £
FIXED ASSETS					
Intangible Assets	**2**		75,000		80,000
Tangible Assets	**3**		52,183		58,736
			127,183		138,736
CURRENT ASSETS					
Debtors	**4**	54,305		33,711	
Cash at bank and in hand		74,897		8	
		129,202		33,719	
Creditors: Amounts Falling Due Within One Year	**5**	(249,104)		(162,990)	
NET CURRENT ASSETS (LIABILITIES)			(119,902)		(129,271)
TOTAL ASSETS LESS CURRENT LIABILITIES			7,281		9,465
NET ASSETS			7,281		9,465
CAPITAL AND RESERVES					
Called up share capital	**6**		99		99
Profit and Loss Account			7,182		9,367
SHAREHOLDERS' FUNDS			7,281		9,466

For the year ending 31 January 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Brett Mason	**Mr Richard Mason**	**Mr Gordon Mason**

16/10/2018

The notes on pages 3 to 5 form part of these financial statements.

The Business Centre (Cardiff) Ltd
Notes to the Financial Statements
For The Year Ended 31 January 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 20 years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing balance
Fixtures & Fittings	20% Reducing balance
Computer Equipment	15% Reducing balance

2. Intangible Assets

	Goodwill
	£
Cost	
As at 1 February 2017	100,000
As at 31 January 2018	100,000
Amortisation	
As at 1 February 2017	20,000
Provided during the period	5,000
As at 31 January 2018	25,000
Net Book Value	
As at 31 January 2018	75,000
As at 1 February 2017	80,000

The Business Centre (Cardiff) Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2018

3. **Tangible Assets**

	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 February 2017	7,723	108,468	12,412	128,603
Additions	-	1,280	4,622	5,902
As at 31 January 2018	7,723	109,748	17,034	134,505
Depreciation				
As at 1 February 2017	4,056	61,909	3,902	69,867
Provided during the period	917	9,568	1,970	12,455
As at 31 January 2018	4,973	71,477	5,872	82,322
Net Book Value				
As at 31 January 2018	2,750	38,271	11,162	52,183
As at 1 February 2017	3,667	46,559	8,510	58,736

4. **Debtors**

	2018	2017
	£	£
Due within one year		
Trade debtors	8,493	8,442
Other debtors (1)	1,160	1,280
VAT	1,394	-
Directors' loan accounts	-	22,332
Amounts owed by group undertakings	43,258	1,657
	54,305	33,711

5. **Creditors: Amounts Falling Due Within One Year**

	2018	2017
	£	£
Trade creditors	7,004	5,478
Bank loans and overdrafts	-	19,102
Other taxes and social security	932	1,580
VAT	-	7,703
Customer refunds to be paid	8,331	8,443
Accruals and deferred income	2,250	2,150
Directors' loan accounts	-	27,464
Amounts owed to parent undertaking	114,174	-
Amounts owed to related parties	116,413	91,070
	249,104	162,990

The Business Centre (Cardiff) Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2018

6. Share Capital

	2018	2017
Allotted, Called up and fully paid	99	99

7. Ultimate Parent Undertaking and Controlling Party

The company's immediate and ultimate parent undertaking is TBC Cardiff Property Holdings Ltd. TBC Cardiff Property Holdings Ltd was incorporated in Wales. Copies of the group accounts may be obtained from the secretary, . The ultimate controlling party is TBC Cardiff Property Holdings Ltd who controls 100% of the shares of The Business Centre (Cardiff) Ltd.

8. General Information

The Business Centre (Cardiff) Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 8087285. The registered office is Cardiff House, Priority Business Park, Barry, South Glamorgan, CF63 2AW.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.