

**THE BUSINESS CENTRE (CARDIFF) LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016**

Paul Costello Accountancy Ltd.

Pen Y Castell
Bryn
Port Talbot
West Glamorgan
SA13 2PY

The Business Centre (Cardiff) Ltd
Company No. 8087285
Abbreviated Balance Sheet 31 January 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	2		85,000		90,000
Tangible Assets	3		54,645		59,162
			<u>139,645</u>		<u>149,162</u>
CURRENT ASSETS					
Debtors		17,812		19,895	
Cash at bank and in hand		<u>715</u>		<u>14,455</u>	
		18,527		34,350	
Creditors: Amounts Falling Due Within One Year		<u>(152,029)</u>		<u>(176,069)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(133,502)</u>		<u>(141,719)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>6,143</u>		<u>7,443</u>
NET ASSETS			<u>6,143</u>		<u>7,443</u>
CAPITAL AND RESERVES					
Called up share capital	4		99		-
Profit and Loss Account			<u>6,044</u>		<u>7,443</u>
SHAREHOLDERS' FUNDS			<u>6,143</u>		<u>7,443</u>

The Business Centre (Cardiff) Ltd
Company No. 8087285
Abbreviated Balance Sheet (continued) 31 January 2016

For the year ending 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Brett Mason

18/05/2016

Mr Richard Mason

Mr Gordon Mason

The Business Centre (Cardiff) Ltd
Notes to the Abbreviated Accounts
For The Year Ended 31 January 2016

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of years.

1.4 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing balance
Fixtures & Fittings	20% Reducing balance
Computer Equipment	15% Reducing balance

2 . Intangible Assets

	Total
Cost	£
As at 1 February 2015	100,000
As at 31 January 2016	100,000
Amortisation	
As at 1 February 2015	10,000
Provided during the period	5,000
As at 31 January 2016	15,000
Net Book Value	
As at 31 January 2016	85,000
As at 1 February 2015	90,000

The Business Centre (Cardiff) Ltd
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 January 2016

3 . Tangible Assets

	Total
Cost	£
As at 1 February 2015	101,366
Additions	8,782
As at 31 January 2016	110,148
Depreciation	
As at 1 February 2015	42,204
Provided during the period	13,299
As at 31 January 2016	55,503
Net Book Value	
As at 31 January 2016	54,645
As at 1 February 2015	59,162

4 . Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	99	99	-

5 . Transactions With and Loans to Directors

Included within Debtors are the following loans to directors:
The above loan is unsecured, interest free and repayable on demand.

6 . Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.