Registered Number 08087136

SEAGER PROPERTY LIMITED

Abbreviated Accounts

31 May 2016

SEAGER PROPERTY LIMITED **Registered Number 08087136**

Abbreviated Balance Sheet as at 31 May 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	81,269	81,269
		81,269	81,269
Current assets			
Debtors		483	743
Cash at bank and in hand		4,158	1,338
		4,641	2,081
Creditors: amounts falling due within one year	3	(27,641)	(26,124)
Net current assets (liabilities)		(23,000)	(24,043)
Total assets less current liabilities		58,269	57,226
Creditors: amounts falling due after more than one year	3	(60,000)	(60,000)
Total net assets (liabilities)		(1,731)	(2,774)
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(1,831)	(2,874)
Shareholders' funds		(1,731)	(2,774)

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 June 2016

And signed on their behalf by:
Alan Seager, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy
Turnover represents the total invoice, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:
Land and buildings - straight line over nil years

It is the opinion of the directors that the market value of the property is equal to the cost.

Other accounting policies
Deferred Taxation:
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:
Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.
Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 Tangible fixed assets

	£
Cost	
At 1 June 2015	81,269
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2016	81,269
Depreciation	
At 1 June 2015	-
Charge for the year	-
On disposals	-
At 31 May 2016	-

Net book values	
At 31 May 2016	81,269
At 31 May 2015	81,269

3 **Creditors**

	2016	*2015*
	£	£
Secured Debts	60,000	60,000

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016	*2015*
	£	£
100 Ordinary shares of £1 each	100	100

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