

Company Registration No. 08085921 (England and Wales)

HIGHBROOK WEALTH MANAGEMENT LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

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HIGHBROOK WEALTH MANAGEMENT LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

HIGHBROOK WEALTH MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		6,793		8,530
Current assets					
Debtors		32,400		2,074	
Cash at bank and in hand		10,861		35,213	
		43,261		37,287	
Creditors: amounts falling due within one year		(24,281)		(16,476)	
Net current assets			18,980		20,811
Total assets less current liabilities			25,773		29,341
Provisions for liabilities			(692)		(893)
			25,081		28,448
Capital and reserves					
Called up share capital	3		20		20
Profit and loss account			25,061		28,428
Shareholders' funds			25,081		28,448

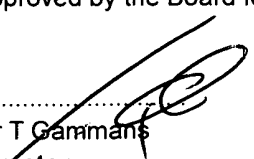
For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 16.9.16


Mr T Gammans
Director

Company Registration No. 08085921

HIGHBROOK WEALTH MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	10% straight line
Other assets	33% straight line

1.5 Revenue recognition

Commission fees are recognised when they are received by the company.
Bank interest received is recognised when it is received.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

HIGHBROOK WEALTH MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2016

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2015	14,219
Additions	150
At 30 June 2016	14,369
Depreciation	
At 1 July 2015	5,688
Charge for the year	1,888
At 30 June 2016	7,576
Net book value	
At 30 June 2016	6,793
At 30 June 2015	8,530

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
20 Ordinary shares of £1 each	20	20

4 Related party relationships and transactions

Other transactions

Mr T A Gammans is also a director of TSI Scaffolding Limited. The company loaned TSI Scaffolding Limited £33,786 during the year, of which £1,386 was repaid. The amount outstanding at the year end is £32,400.

Both Mr T Gammans and Highbrook Wealth Management Limited are members of Sovereign Wealth LLP. Sovereign Wealth LLP is authorised and regulated by the Financial Conduct Authority. During the year the company earned £159,838 (2015 £116,995) commission from Sovereign Wealth LLP. Accrued commission at the balance date amounted to £nil (2015 £nil).