REGISTERED NUMBER: 08085751 (England and Wales)

Abbreviated Accounts

for the Year Ended 30 June 2015

for

Spinetic Energy Limited

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Company Information
for the Year Ended 30 June 2015

DIRECTORS:	N D R Goddard G H Rodway J G Williams K J Joachim IP2IPO Services Limited
SECRETARY:	IP2IPO Services Limited
REGISTERED OFFICE:	65 St Mary Street Chippenham Wiltshire SN15 3JF
REGISTERED NUMBER:	08085751 (England and Wales)
ACCOUNTANTS:	Mander Duffill Chartered Accountants 65 St Mary Street Chippenham Wiltshire SN15 3JF

Abbreviated Balance Sheet
30 June 2015

	Notes	30.6.15 £	£	30.6.14 £	£
FIXED ASSETS					
Intangible assets	2		44,085		46,626
Tangible assets	3		34,932		41,341
			79,017		87,967
CURRENT ASSETS					
Debtors		100,739		21,406	
Cash at bank		374,982		101,155	
		475,721		122,561	
CREDITORS					
Amounts falling due within one year		12,652		11,319	
NET CURRENT ASSETS			463,069		111,242
TOTAL ASSETS LESS CURRENT LIABILITIES			542,086		199,209
CAPITAL AND RESERVES					
Called up share capital	4		1,676		1,362
Share premium			1,251,848		652,149
Profit and loss account			(711,438)		(454,302)
SHAREHOLDERS' FUNDS			542,086		199,209

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 July 2015 and were signed on its behalf by:

N D R Goddard - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 30 June 2015

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Patents & licences
Amortisation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Patents & licences - 5% on cost

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 20% on reducing balance
Furniture, fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions
The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014 and 30 June 2015	50,830
AMORTISATION	
At 1 July 2014	4,204
Amortisation for year	2,541
At 30 June 2015	6,745
NET BOOK VALUE	
At 30 June 2015	44,085
At 30 June 2014	46,626

continued...

Notes to the Abbreviated Accounts - continued for the Year Ended 30 June 2015

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 July 2014	54,071
Additions	4,888
Disposals	(1,499)
At 30 June 2015	57,460
DEPRECIATION	
At 1 July 2014	12,730
Charge for year	10,338
Eliminated on disposal	(540)
At 30 June 2015	22,528
NET BOOK VALUE	
At 30 June 2015	34,932
At 30 June 2014	41,341

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.15 £	30.6.14 £
167,622	Ordinary	0.01	1,676	1,362

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.