REGISTERED NUMBER: 08085751 (England and Wales)

Abbreviated Accounts

for the Year Ended 30 June 2014

for

Spinetic Energy Limited

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Company Information
for the Year Ended 30 June 2014

DIRECTORS:	N D R Goddard G H Rodway J G Williams K J Joachim IP2IPO Services Limited
SECRETARY:	IP2IPO Services Limited
REGISTERED OFFICE:	65 St Mary Street Chippenham Wiltshire SN15 3JF
REGISTERED NUMBER:	08085751 (England and Wales)
ACCOUNTANTS:	Mander Duffill Chartered Accountants 65 St Mary Street Chippenham Wiltshire SN15 3JF

Abbreviated Balance Sheet
30 June 2014

	Notes	30.6.14 £	£	30.6.13 £	£
FIXED ASSETS					
Intangible assets	2		46,626		31,604
Tangible assets	3		41,341		4,524
			87,967		36,128
CURRENT ASSETS					
Debtors		21,406		25,330	
Cash at bank		101,155		546,276	
		122,561		571,606	
CREDITORS					
Amounts falling due within one year		11,319		3,724	
NET CURRENT ASSETS			111,242		567,882
TOTAL ASSETS LESS CURRENT LIABILITIES			199,209		604,010
CAPITAL AND RESERVES					
Called up share capital	4		1,362		1,362
Share premium			652,149		652,149
Profit and loss account			(454,302)		(49,501)
SHAREHOLDERS' FUNDS			199,209		604,010

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6 February 2015 and were signed on its behalf by:

N D R Goddard - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 30 June 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Patents & licences

Amortisation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Patents & licences - 5% on cost

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 20% on reducing balance
Furniture, fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2013	33,267
Additions	17,563
At 30 June 2014	50,830
AMORTISATION	
At 1 July 2013	1,663
Amortisation for year	2,541
At 30 June 2014	4,204
NET BOOK VALUE	
At 30 June 2014	46,626
At 30 June 2013	31,604

continued...

Notes to the Abbreviated Accounts - continued for the Year Ended 30 June 2014

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 July 2013	5,855
Additions	48,216
At 30 June 2014	54,071
DEPRECIATION	
At 1 July 2013	1,331
Charge for year	11,399
At 30 June 2014	12,730
NET BOOK VALUE	
At 30 June 2014	41,341
At 30 June 2013	4,524

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.14 £	30.6.13 £
136,257	Ordinary	0.01	1,362	1,362

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.