Registered number: 8085404

HIGHFOLD ENTERPRISE LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017

A Patel & Co Accountants

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Highfold Enterprise Ltd
Unaudited Financial Statements
For The Year Ended 31 May 2017

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Highfold Enterprise Ltd
Balance Sheet
As at 31 May 2017

Registered number: 8085404

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Intangible Assets	**6**		106,231		106,231
Tangible Assets	**7**		19,564		22,323
			125,795		128,554
CURRENT ASSETS					
Stocks	**8**	1,770		1,689	
Cash at bank and in hand		4,781		4,875	
		6,551		6,564	
Creditors: Amounts Falling Due Within One Year	**10**	(82,850)		(84,375)	
NET CURRENT ASSETS (LIABILITIES)			(76,299)		(77,811)
TOTAL ASSETS LESS CURRENT LIABILITIES			49,496		50,743
NET ASSETS			49,496		50,743
CAPITAL AND RESERVES					
Called up share capital	**11**		100		100
Profit and loss account			49,396		50,643
SHAREHOLDERS' FUNDS			49,496		50,743

For the year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Mohamed Matadar

08/11/2017

The notes on pages 4 to 7 form part of these financial statements.

Highfold Enterprise Ltd
Statement of Changes in Equity
For The Year Ended 31 May 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 June 2015	100	43,916	44,016
Profit for the year and total comprehensive income	-	16,727	16,727
Dividends paid	-	(10,000)	(10,000)
As at 31 May 2016 and 1 June 2016	100	50,643	50,743
Profit for the year and total comprehensive income	-	3,753	3,753
Dividends paid	-	(5,000)	(5,000)
As at 31 May 2017	100	49,396	49,496

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of .... years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	15%

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

6. Intangible Assets

	Goodwill
	£
Cost	
As at 1 June 2016	106,231
As at 31 May 2017	106,231
Net Book Value	
As at 31 May 2017	106,231
As at 1 June 2016	106,231

7. Tangible Assets

	Fixtures & Fittings
	£
Cost	
As at 1 June 2016	39,509
Additions	693
As at 31 May 2017	40,202
Depreciation	
As at 1 June 2016	17,186
Provided during the period	3,452
As at 31 May 2017	20,638
Net Book Value	
As at 31 May 2017	19,564
As at 1 June 2016	22,323

8. Stocks

	2017	2016
	£	£
Stock - finished goods	1,770	1,689
	1,770	1,689

9. Debtors

	2017	2016
	£	£
Due within one year		

10. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	1,297	-
Corporation tax	17,505	20,819
Other taxes and social security	3,773	-
VAT	5,174	3,387
Accruals and deferred income	3,255	3,803
Director's loan account	51,846	56,366
	82,850	84,375

11. Share Capital

	Value	Number	2017	2016
Allotted, called up and fully paid	£		£	£
Ordinary shares	1.000	100	100	100

12. Transactions With and Loans to Directors

Dividends paid to directors

13. Dividends

	2017	2016
	£	£
On equity shares:		
Interim dividend paid	5,000	10,000
	5,000	10,000

14. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

15. General Information

Highfold Enterprise Ltd Registered number 8085404 is a limited by shares company incorporated in England & Wales. The Registered Office is 637 Blackburn Road Bolton, BL1 7AA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.