REGISTERED NUMBER: 08084126 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended 31 July 2016

for

P F Furnishings Limited

P F Furnishings Limited (Registered number: 08084126)

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P F Furnishings Limited

Company Information for the Year Ended 31 July 2016

DIRECTORS:	P Fisher P M Bradley-Watson
REGISTERED OFFICE:	Finance House 6 Parkside Court Greenhough Road Lichfield Staffordshire WS13 7FE
REGISTERED NUMBER:	08084126 (England and Wales)
ACCOUNTANTS:	The Boss Partnership Chartered Certified Accountants Finance House 6 Parkside Court Greenhough Road Lichfield Staffordshire WS13 7FE

P F Furnishings Limited (Registered number: 08084126)

Abbreviated Balance Sheet
31 July 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		5,497		8,315
CURRENT ASSETS					
Stocks		12,775		12,960	
Debtors		88,261		82,358	
Cash at bank and in hand		14,934		13,711	
		115,970		109,029	
CREDITORS					
Amounts falling due within one year		128,721		111,111	
NET CURRENT LIABILITIES			(12,751)		(2,082)
TOTAL ASSETS LESS CURRENT LIABILITIES			(7,254)		6,233
CAPITAL AND RESERVES					
Called up share capital	3		1,120		1,120
Profit and loss account			(8,374)		5,113
SHAREHOLDERS' FUNDS			(7,254)		6,233

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 July 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 January 2017 and were signed on its behalf by:

P Fisher - Director

P M Bradley-Watson - Director

Notes to the Abbreviated Accounts for the Year Ended 31 July 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 15% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015	15,402
Additions	275
At 31 July 2016	15,677
DEPRECIATION	
At 1 August 2015	7,087
Charge for year	3,093
At 31 July 2016	10,180
NET BOOK VALUE	
At 31 July 2016	5,497
At 31 July 2015	8,315

continued...

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1,120	Ordinary	£1	1,120	1,120

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 July 2016 and 31 July 2015:

	2016 £	2015 £
P Fisher		
Balance outstanding at start of year	-	(11,586)
Amounts advanced	36,668	-
Amounts repaid	-	-
Balance outstanding at end of year	36,668	-
P M Bradley-Watson		
Balance outstanding at start of year	-	(12,000)
Amounts repaid	(12,000)	-
Balance outstanding at end of year	(12,000)	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.