

Registered Number 08083321
ASPIRE BEAUTY & HAIR LTD
ABBREVIATED ACCOUNTS
30 June 2016



Mr. 16.9.17
(Director) Mrs Karen Turner

ASPIRE BEAUTY & HAIR LTD

Registered number 08083321

Abbreviated Balance Sheet as at 30 June 2016

	Notes	2016 £	2015 £
Fixed Assets			
Tangible Assets	2	0	2369
		<u>0</u>	<u>2369</u>
Current Assets			
Stocks		12654	6775
Debtors	3	0	120
Cash in hand and in Bank		1698	983
		<u>14352</u>	<u>7878</u>
Creditors: amounts falling due within one year	4	-634	-445
Net Current Assets (liabilities)		13718	7433
Total assets less current liabilities		<u>13718</u>	<u>9802</u>
Creditors: amounts falling due after more than one year		-8605	-8605
Total Net Assets (liabilities)		<u>5113</u>	<u>1197</u>
Capital and reserves			
Called up share capital	5	100	100
Other reserves		1097	4379
P & L Account		3916	-3282
		5113	1197

For the year ended 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to Companies subject to the small companies regime.

Approved by the board on 4 September 2017

And signed on their behalf by:

Tracey Turner, Director

 16.9.17
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1 ACCOUNTING POLICIES**Basis of measurement and preparation of accounts****Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover Policy

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

Tangible Assets Depreciation Policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Machinery - 25% on straight line method, Fixtures and fittings - 25% on Straight line method.

Intangible Assets Amortisation Policy

The amortisation of positive goodwill and intangible assets where they have limited useful economic lives should be amortised over these useful lives on a basis that reflects the expected pattern of depletion, which is assumed to be a straight-line basis unless another method can be demonstrated as more appropriate. In any event, if the use of intangible assets ends when certain legal rights expire (even if there is good prospect of renewal) then the period of the legal rights would be the maximum amortisation period.

Valuation Policy

Stocks and work -in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

True and Fair Policy

Section 393 of the Companies Act 2006 requires that the directors of a company must not approve accounts unless they are satisfied they give a true and fair view.

2 Tangible Fixed Assets**Cost**

	£
At 1 July 2015	9476
Additions	-
Disposals	-
Revaluations	-
Transfers	-
As at 30 June 2016	<u>9476</u>

AWJ (Director)
16.9.17, MFS TRACU
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Aspire Beauty & Hair**Registered number 08083321****Depreciation**

At 1 July 15	7107
Charge for the year	2369
On disposals	-
At 30 June 2016	<u>9476</u>
Net Book Value	
At 30 June 2015	2369
At 30 June 2016	0

3 Debtors

	2016	2015
	£	£
Debtors include the following amounts due after more than one year	0	119

4 Creditors

	2016	2015
	£	£
Secured Debts	8605	8605

5 Called Up Share Capital

Allotted, called up and fully paid

	2016	2015
	£	£
100 Ordinary shares of £1 each	100	100

Signed  (Director).

MS TRACEY TURNER

4 Sept 2017

Aspire Beauty & Hair Ltd

Registered Number 08083321

Profit & Loss Account Yr ended 30 June 2016

Sales	51483
Cost of Sales	<u>-1795</u>
Gross Profit	<u>49688</u>
Expenses and Overheads	<u>-45772</u>
Net Profit	<u><u>3916</u></u>

Signed  (Director)

MRS TRACEY TURNER

4-Sept 2017