Registered Number 08083321

ASPIRE BEAUTY & HAIR LTD

Abbreviated Accounts

30 June 2015

ASPIRE BEAUTY & HAIR LTD **Registered Number 08083321**

Abbreviated Balance Sheet as at 30 June 2015

	Notes	*2015*	*2014*
		£	£
Fixed assets			
Tangible assets	2	2,369	4,738
		2,369	4,738
Current assets			
Stocks		6,775	9,437
Debtors	3	120	120
Cash at bank and in hand		983	3,059
		7,878	12,616
Creditors: amounts falling due within one year	4	(445)	(3,670)
Net current assets (liabilities)		7,433	8,946
Total assets less current liabilities		9,802	13,684
Creditors: amounts falling due after more than one year	4	(8,605)	(9,205)
Total net assets (liabilities)		1,197	4,479
Capital and reserves			
Called up share capital	5	100	100
Other reserves		4,379	4,417
Profit and loss account		(3,282)	(38)
Shareholders' funds		1,197	4,479

- For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 July 2015

And signed on their behalf by:
Tracey Turner, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

Accounting Policies

Basis of Measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Plant and Machinery- 25% on straight line method, Fixtures and fittings- 25% on straight line method.

Intangible assets amortisation policy

5 The amortisation of positive goodwill and intangible assets where they have limited useful economic lives should be amortised over these useful lives on a basis that reflects the expected pattern of depletion, which is assumed to be a straight-line basis unless another method can be demonstrated as more appropriate. In any event, if the use of intangible assets ends when certain legal rights expire (even if there is good prospect of renewal) then the period of the legal rights would be the maximum amortisation period.

Valuation information and policy

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Other accounting policies

True and Fair Policy

Section 393 of the Companies Act 2006 requires that the directors of the company must not approve accounts unless they are satisfied they give a true and fair view.

2 Tangible fixed assets

	£
Cost	
At 1 July 2014	9,476
Additions	-
Disposals	-
Revaluations	-
Transfers	-

At 30 June 2015	9,476
Depreciation	
At 1 July 2014	4,738
Charge for the year	2,369
On disposals	-
At 30 June 2015	7,107
Net book values	
At 30 June 2015	2,369
At 30 June 2014	4,738

3 **Debtors**

	2015	*2014*
	£	£
Debtors include the following amounts due after more than one year	119	120

4 **Creditors**

	2015	*2014*
	£	£
Secured Debts	8,605	9,205

5 **Called Up Share Capital**

Allotted, called up and fully paid:

	2015	*2014*
	£	£
100 Ordinary shares of £1 each	100	100

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