REGISTERED NUMBER: 08083166 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 May 2017

for

EBC GLOBAL TRADING LTD.

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EBC GLOBAL TRADING LTD.

Company Information
for the Year Ended 31 May 2017

DIRECTOR:	T Fetwi
REGISTERED OFFICE:	Langdale House Unit G06 11 Marshalsea Road London SE1 1EN
REGISTERED NUMBER:	08083166 (England and Wales)
ACCOUNTANTS:	EKB Accountancy Services Ltd Certified Accountants 39-41 North Road London N7 9DP

Balance Sheet
31 May 2017

	Notes	31.5.17 £	£	31.5.16 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		**206,371**		375
			206,371		375
CURRENT ASSETS					
Debtors	6	**15,736**		115,815	
Cash at bank		**3,957**		213,947	
		19,693		329,762	
CREDITORS					
Amounts falling due within one year	7	**16,951**		2,208	
NET CURRENT ASSETS			**2,742**		327,554
TOTAL ASSETS LESS CURRENT LIABILITIES			**209,113**		327,929
CAPITAL AND RESERVES					
Called up share capital			**443**		443
Share premium			**385,557**		385,557
Retained earnings			**(176,887)**		(58,071)
SHAREHOLDERS' FUNDS			**209,113**		327,929

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 February 2018 and were signed by:

T Fetwi - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 May 2017

1. STATUTORY INFORMATION

EBC GLOBAL TRADING LTD. is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Straight line over the life of the lease
Plant and machinery	- 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Reconciliation with previous generally accepted accounting practice
In preparing the accounts, the directors have considered whether in applying the accounting policies required by FRS 102 any restatement of comparative items were needed and decided that no restatements were required.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 June 2016 and 31 May 2017	**24,000**
AMORTISATION	
At 1 June 2016 and 31 May 2017	**24,000**
NET BOOK VALUE	
At 31 May 2017	**-**
At 31 May 2016	-

The franchise rights are renewed every five years. The firs Franchise agreement was for an initial 5 years subject to finding a suitable site within two years. The site was not found within the two years, hence it was written off.

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 June 2016	**-**	**500**	**500**
Additions	**193,316**	**42,808**	**236,124**
At 31 May 2017	**193,316**	**43,308**	**236,624**
DEPRECIATION			
At 1 June 2016	**-**	**125**	**125**
Charge for year	**19,332**	**10,796**	**30,128**
At 31 May 2017	**19,332**	**10,921**	**30,253**
NET BOOK VALUE			
At 31 May 2017	**173,984**	**32,387**	**206,371**
At 31 May 2016	-	375	375

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.17 £	31.5.16 £
Other debtors	**15,736**	115,815

continued...

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.17	31.5.16
	£	£
Taxation and social security	7,944	-
Other creditors	9,007	2,208
	16,951	2,208

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.