Registered number
08083166

EBC Global Trading Limited

Report and Accounts

31 May 2016

EBC Global Trading Limited

Report and accounts

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EBC Global Trading Limited

Company Information

Directors

Mr. T Fetwi

Mr. A Tesfay

Accountants

TFG Accountancy Services Limited

Unit G06

Langdale House

11 Marshalsea Road

London

SE1 1EN

Registered number

08083166

EBC Global Trading Limited

Registered number: 08083166

Directors' Report

The directors present their report and accounts for the year ended 31 May 2016.

Principal activities

The company did not trade during the financial year. The company's pricipal activities are gymnasium and fitness activities

Directors

The following persons served as directors during the year:

Mr. T Fetwi

Mr. A Tesfay

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 14 December 2016 and signed on its behalf.

A Tesfay

Director

EBC Global Trading Limited

Report to the directors on the preparation of the unaudited statutory accounts of EBC Global Trading Limited for the year ended 31 May 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of EBC Global Trading Limited for the year ended 31 May 2016 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://rulebook.accaglobal.com/

This report is made solely to the Board of Directors of EBC Global Trading Limited, as a body, in accordance with the terms of our engagement letter dated 13 November 2015. Our work has been undertaken solely to prepare for your approval the accounts of EBC Global Trading Limited and state those matters that we have agreed to state to the Board of Directors of EBC Global Trading Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than EBC Global Trading Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that EBC Global Trading Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of EBC Global Trading Limited. You consider that EBC Global Trading Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of EBC Global Trading Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

TFG Accountancy Services Limited
Chartered Certified Accountants
Unit G06
Langdale House
11 Marshalsea Road
London
SE1 1EN

14 December 2016

EBC Global Trading Limited

Profit and Loss Account

for the year ended 31 May 2016

	Notes	2016	2015
		£	£
Administrative expenses		(26,906)	(20,313)
Operating loss	2	(26,906)	(20,313)
Loss on ordinary activities before taxation		(26,906)	(20,313)
Tax on loss on ordinary activities		-	-
Loss for the financial year		(26,906)	(20,313)

EBC Global Trading Limited

Balance Sheet

as at 31 May 2016

	Notes		2016		2015
			£		£
Fixed assets					
Tangible assets	4		375		-
Current assets					
Debtors	5	115,815		-	
Cash at bank and in hand		213,947		184,320	
		329,762		184,320	
Creditors: amounts falling due within one year	6	(2,208)		(214,885)	
Net current assets/(liabilities)			327,554		(30,565)
Net assets/(liabilities)			327,929		(30,565)
Capital and reserves					
Called up share capital	7		443,000		600
Profit and loss account	8		(115,071)		(31,165)
Shareholders' funds			327,929		(30,565)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

A Tesfay

Director

Approved by the board on 14 December 2016

EBC Global Trading Limited

Notes to the Accounts

for the year ended 31 May 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Operating profit

	2016	2015
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	125	-
Amortisation of Franchise rights	-	19,200

3 Intangible fixed assets

	£
Franchises- Enegie Group:	

Cost	
At 1 June 2015	24,000
At 31 May 2016	24,000
Amortisation	
At 1 June 2015	24,000
At 31 May 2016	24,000
Net book value	
At 31 May 2016	-

The franchise rights are renewed every five years. The first Frinchise agreement was for an initial 5 years subject to finding a suitable site within two years. The site was not found within the two years, hence the complete write off in year 2.

4 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
Additions	500
At 31 May 2016	500
Depreciation	
Charge for the year	125
At 31 May 2016	125
Net book value	
At 31 May 2016	375

5 Debtors

	2016	2015
	£	£
Amounts owed by shareholders for shares issued	107,500	-
Deposits paid	5,070	-
Other debtors	3,245	-
	115,815	-

6 Creditors: amounts falling due within one year

	2016	2015
	£	£
Accruals	2,208	-
Other creditors	-	214,885
	2,208	214,885

7 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	443,000	600

	Nominal value	Number	Amount £
Shares issued during the period:			
Ordinary shares	£1 each	-	442,400

8 Profit and loss account	2016 £
At 1 June 2015	(31,165)
Loss for the year	(26,906)
Bonus shares issued	(57,000)
At 31 May 2016	(115,071)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.