REGISTERED NUMBER: 08082721 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2017

FOR

FORELOCK AND LOAD LTD

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FOR THE YEAR ENDED 31 OCTOBER 2017

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FORELOCK AND LOAD LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2017

DIRECTORS:	Miss K E Johnston Mr N C D Johnston
REGISTERED OFFICE:	Barrow Hall Farm Church Road Barrow Bury St Edmunds Suffolk IP29 5AX
REGISTERED NUMBER:	08082721 (England and Wales)
ACCOUNTANTS:	Twinn Accountants Limited Suite 4, East Barton Barns East Barton Road Great Barton Bury St. Edmunds Suffolk IP31 2QY

BALANCE SHEET
31 OCTOBER 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		27,589		15,684
CURRENT ASSETS					
Stocks	5	184,211		131,504	
Debtors	6	9,618		5,878	
Cash at bank and in hand		12,961		3,382	
		206,790		140,764	
CREDITORS					
Amounts falling due within one year	7	88,963		61,186	
NET CURRENT ASSETS			117,827		79,578
TOTAL ASSETS LESS CURRENT LIABILITIES			145,416		95,262
CREDITORS					
Amounts falling due after more than one year	8		(100,718)		(100,718)
PROVISIONS FOR LIABILITIES			(5,242)		-
NET ASSETS/(LIABILITIES)			39,456		(5,456)
CAPITAL AND RESERVES					
Called up share capital			20		20
Retained earnings			39,436		(5,476)
SHAREHOLDERS' FUNDS			39,456		(5,456)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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BALANCE SHEET - continued
31 OCTOBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9 July 2018 and were signed on its behalf by:

Miss K E Johnston - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2017

1. STATUTORY INFORMATION

Forelock and Load Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Sales is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings & equipment	- 25% on reducing balance and 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2016 - 1) .

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4. **TANGIBLE FIXED ASSETS**

	Fixtures, fittings & equipment £	Motor vehicles £	Totals £
COST			
At 1 November 2016	31,980	-	31,980
Additions	13,631	7,917	21,548
Disposals	(14,986)	-	(14,986)
At 31 October 2017	30,625	7,917	38,542
DEPRECIATION			
At 1 November 2016	16,296	-	16,296
Charge for year	3,111	396	3,507
Eliminated on disposal	(8,850)	-	(8,850)
At 31 October 2017	10,557	396	10,953
NET BOOK VALUE			
At 31 October 2017	20,068	7,521	27,589
At 31 October 2016	15,684	-	15,684

5. **STOCKS**

	2017 £	2016 £
Stocks	184,211	131,504

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	6,075	2,985
Other debtors	-	248
Directors' current accounts	-	26
VAT	433	238
Prepayments	3,110	2,381
	9,618	5,878

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Bank loans & overdrafts	-	2,246
Trade creditors	65,845	56,270
Corporation tax	3,494	718
Other taxes & social security	1,091	602
Directors' current accounts	7,514	-
Accrued expenses	11,019	1,350
	88,963	61,186

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8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Other creditors	100,718	100,718

9. **ULTIMATE CONTROLLING PARTY**

The company is controlled by the two directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.