Registered number: 08079880

# VOYAGER FUELS LTD
# ABBREVIATED ACCOUNTS
# FOR THE YEAR ENDED 31 MAY 2016

BRP Accountancy Limited

Chartered Certified Accountants

7 Park Avenue
Bromley
Kent
BR1 4EF

**Voyager Fuels Ltd**
**Company No. 08079880**
**Abbreviated Balance Sheet 31 May 2016**

| | Notes | 2016 £ | 2016 £ | 2015 £ | 2015 £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible Assets | **2** | | 543 | | 486 |
| | | | 543 | | 486 |
| **CURRENT ASSETS** | | | | | |
| Stocks | | 138,647 | | 138,478 | |
| Debtors | **3** | 118,755 | | 113,073 | |
| Cash at bank and in hand | | 523,295 | | 425,465 | |
| | | 780,697 | | 677,016 | |
| **Creditors: Amounts Falling Due Within One Year** | | (696,039 ) | | (631,186 ) | |
| **NET CURRENT ASSETS (LIABILITIES)** | | | 84,658 | | 45,830 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 85,201 | | 46,316 |
| **NET ASSETS** | | | 85,201 | | 46,316 |
| Profit and Loss Account | | | 85,201 | | 46,316 |
| **SHAREHOLDERS' FUNDS** | | | 85,201 | | 46,316 |

For the year ending 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

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**Mr Timir Patel**

**27th February 2017**

## 1. Accounting Policies

### 1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

### 1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

### 1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|---|---|
| Plant & Machinery | 25% Reducing balance |

### 1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

## 2. Tangible Assets

| | Total |
|---|---|
| **Cost** | **£** |
| As at 1 June 2015 | 771 |
| Additions | 233 |
| As at 31 May 2016 | 1,004 |
| **Depreciation** | |
| As at 1 June 2015 | 285 |
| Provided during the period | 176 |
| As at 31 May 2016 | 461 |
| **Net Book Value** | |
| As at 31 May 2016 | 543 |
| As at 1 June 2015 | 486 |

## 3. Debtors

Debtors include an amount of £ 100,000 (2015 - £ 100,000 ) falling due after more than one year.

## 4. Transactions With and Loans to Directors

Dividends paid to directors

| | 2016 | 2015 |
|---|---|---|
| | £ | £ |
| Mr Timir Patel | 24,550 | 30,000 |

## 5. Ultimate Controlling Party

The company's ultimate controlling party is Mr Timir Patel by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.