REGISTERED NUMBER: 08079331 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2015

FOR

WILLOUGHBY HOUSE LIMITED

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for the Year Ended 31 May 2015

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COMPANY INFORMATION
for the Year Ended 31 May 2015

DIRECTORS:	N R Carter T J Miller J A Reiter
REGISTERED OFFICE:	Willoughby House 439 Richmond Road Richmond Upon Thames Middlesex TW1 2HA
REGISTERED NUMBER:	08079331 (England and Wales)
ACCOUNTANTS:	Stern & Company 12-15 Hanger Green Ealing London Greater London W5 3AY

ABBREVIATED BALANCE SHEET
31 May 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Investment property	2		**1,890,272**		1,890,272
CURRENT ASSETS					
Debtors		**5,160**		4,800	
Cash at bank		**25,733**		26,105	
		30,893		30,905	
CREDITORS					
Amounts falling due within one year	3	**609,424**		621,721	
NET CURRENT LIABILITIES			**(578,531)**		(590,816)
TOTAL ASSETS LESS CURRENT LIABILITIES			**1,311,741**		1,299,456
CREDITORS					
Amounts falling due after more than one year	3		**1,035,000**		1,127,000
NET ASSETS			**276,741**		172,456
CAPITAL AND RESERVES					
Called up share capital	4		**10**		10
Profit and loss account			**276,731**		172,446
SHAREHOLDERS' FUNDS			**276,741**		172,456

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 May 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 February 2016 and were signed on its behalf by:

T J Miller - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 May 2015

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the rental income receivable.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Depreciation is not provided in respect of freehold investment properties.

This policy represents a departure from the Companies Act 2006 which recuires depreciation to be provided on all fixed assets. The directors consider that this policy is necessary in order that the financial statements may give a true and fair view because current values and changes in current values are of prime importance rather than the calculation of systematic annual depreciation.

The financial effect of the departure from Companies Act is shown in the notes to the financial statements.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INVESTMENT PROPERTY

	Total £
COST	
At 1 June 2014 and 31 May 2015	1,890,272
NET BOOK VALUE	
At 31 May 2015	1,890,272
At 31 May 2014	1,890,272

3. CREDITORS

Creditors include an amount of £ 1,246,990 (2014 - £ 1,338,990) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1,000	Ordinary	£0.01	10	10

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.