REGISTERED NUMBER: 08079331 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2014

FOR

WILLOUGHBY HOUSE LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 May 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

COMPANY INFORMATION
for the Year Ended 31 May 2014

DIRECTORS:	N R Carter T J Miller J A Reiter
REGISTERED OFFICE:	Willoughby House 439 Richmond Road Richmond Upon Thames Middlesex TW1 2HA
REGISTERED NUMBER:	08079331 (England and Wales)
ACCOUNTANTS:	Stern & Company 12-15 Hanger Green Ealing London Greater London W5 3AY

ABBREVIATED BALANCE SHEET
31 May 2014

	Notes	2014 £	2014 £	2013 £	2013 £
FIXED ASSETS					
Investment property	2		**1,890,272**		1,890,272
CURRENT ASSETS					
Debtors		**4,800**		-	
Cash at bank		**26,105**		71,641	
		30,905		71,641	
CREDITORS					
Amounts falling due within one year	3	**621,721**		661,009	
NET CURRENT LIABILITIES			**(590,816)**		(589,368)
TOTAL ASSETS LESS CURRENT LIABILITIES			**1,299,456**		1,300,904
CREDITORS					
Amounts falling due after more than one year	3		**1,127,000**		1,219,000
NET ASSETS			**172,456**		81,904
CAPITAL AND RESERVES					
Called up share capital	4		**10**		10
Profit and loss account			**172,446**		81,894
SHAREHOLDERS' FUNDS			**172,456**		81,904

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 May 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 February 2015 and were signed on its behalf by:

T J Miller - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 May 2014

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the rental income receivable.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Depreciation is not provided in respect of freehold investment properties.

This policy represents a departure from the Companies Act 2006 which recuires depreciation to be provided on all fixed assets. The directors consider that this policy is necessary in order that the financial statements may give a true and fair view because current values and changes in current values are of prime importance rather than the calculation of systematic annual depreciation.

The financial effect of the departure from Companies Act is shown in the notes to the financial statements.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INVESTMENT PROPERTY**

	Total £
COST	
At 1 June 2013 and 31 May 2014	**1,890,272**
NET BOOK VALUE	
At 31 May 2014	**1,890,272**
At 31 May 2013	1,890,272

3. **CREDITORS**

Creditors include an amount of £ 1,338,990 (2013 - £ 1,470,990) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2014** **£**	2013 £
1,000	Ordinary	£0.01	**10**	10

5. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is T J Miller.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.