

UNITY AUTOMOTIVE COVENTRY LTD
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2016



UNITY AUTOMOTIVE COVENTRY LTD

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UNITY AUTOMOTIVE COVENTRY LTD

INDEPENDENT AUDITORS' REPORT TO UNITY AUTOMOTIVE COVENTRY LTD UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Unity Automotive Coventry Ltd for the year ended 30 April 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Mr Graham Beach (Senior Statutory Auditor)
for and on behalf of Leigh Graham Associates

25 January 2017

Chartered Accountants
Statutory Auditor

10 John Street
Stratford-upon-Avon
Warwickshire
CV37 6UB

UNITY AUTOMOTIVE COVENTRY LTD

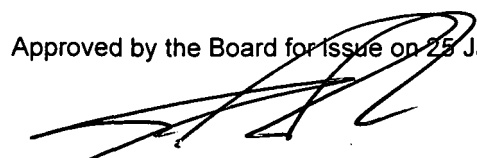
ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Intangible assets	2	-		1	
Tangible assets	2	289,200		296,286	
		<u>289,200</u>		<u>296,287</u>	
Current assets					
Stocks		2,228,553		1,773,192	
Debtors		510,486		281,414	
Cash at bank and in hand		222,616		1,094	
		<u>2,961,655</u>		<u>2,055,700</u>	
Creditors: amounts falling due within one year		<u>(2,788,784)</u>		<u>(1,988,937)</u>	
Net current assets		<u>172,871</u>		<u>66,763</u>	
Total assets less current liabilities		<u>462,071</u>		<u>363,050</u>	
Creditors: amounts falling due after more than one year		(58,609)		(53,333)	
Provisions for liabilities		(12,334)		(11,216)	
		<u>391,128</u>		<u>298,501</u>	
Capital and reserves					
Called up share capital	3	1		1	
Profit and loss account		391,127		298,500	
Shareholders' funds		<u>391,128</u>		<u>298,501</u>	

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 25 January 2017


Mr J Mathers
Director

Company Registration No. 08077310

UNITY AUTOMOTIVE COVENTRY LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	20 years straight line
Plant and machinery	3 years straight line or 12.5% reducing balance
Computer equipment	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

1.6 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Stock

Stock is valued at the lower of cost and net realisable value.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

UNITY AUTOMOTIVE COVENTRY LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2016

2 Fixed assets

	Tangible assets £
Cost	
At 1 May 2015	400,231
Additions	31,000
Disposals	(4,095)
	<u>427,136</u>
At 30 April 2016	<u>427,136</u>
Depreciation	
At 1 May 2015	102,157
On disposals	(4,095)
Charge for the year	39,874
	<u>137,936</u>
At 30 April 2016	<u>137,936</u>
Net book value	
At 30 April 2016	289,200
	<u><u>289,200</u></u>
At 30 April 2015	<u><u>296,287</u></u>

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
1 Ordinary of £1 each	1	1
	<u><u>1</u></u>	<u><u>1</u></u>

4 Related party relationships and transactions

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Directors Loan Account	-	44,109	-	-	8,237	35,872
		<u>44,109</u>	<u>-</u>	<u>-</u>	<u>8,237</u>	<u>35,872</u>

UNITY AUTOMOTIVE COVENTRY LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2016

4 Related party relationships and transactions

(Continued)

During the period the company had the following related party transactions:-

Cross Roads Garage (Tredington) Limited: Sales - £287,343 (2015 - £226,630), purchases - £236,634 (2015 - £233,133). At the Balance Sheet date the balance owed to Cross Roads Garage (Tredington) Limited was £5,349 (2015 - £39,022).

Unity Automotive Peterborough Limited: Sales - £10,500 (2015 - £66,020), purchases - £Nil (2015 - £56,655). At the Balance Sheet date the balance owed from Unity Automotive Peterborough Limited was £1,995 (2015 - £11,282 owed to).

Unity Automotive Leicester Limited: Sales - £252,116 (2015 - £300,528), purchases - £45,764 (2015 - £20,165). At the Balance Sheet date the balance owed from Unity Automotive Leicester Limited was £17,003 (2015: £6,757).

Unity Automotive Oxford Limited: Sales - £236,894 (2015 - £268,116), purchases - £67,486 (2015 - £5,600). At the Balance Sheet date the balance owed from Unity Automotive Oxford Limited was £13,199 (2015 - £8,523).

The Director, Mr J Mathers, is a director and shareholder of the Parent Company for the above named Companies, Unity Automotive Group Limited.

During the year the company made purchases of £72,250 (2015 - £Nil) from Unity Automotive Group Limited, and sales of £Nil (2015 - £21,518) of expenses. At the balance sheet date £69,102 (2015 - £127,878) was owed to Unity Automotive Group Limited.

All of the above transactions were made on an arms length basis.