DARNALL HEALTH LIMITED

Company Registration Number:
08077113 (England and Wales)

Unaudited statutory accounts for the year ended 31 May 2018

Period of accounts

Start date: 01 June 2017

End date: 31 May 2018

DARNALL HEALTH LIMITED

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DARNALL HEALTH LIMITED

Company Information

for the Period Ended 31 May 2018

Registered office:	2 York Road Sheffield S9 2DH
Company Registration Number:	08077113 (England and Wales)

DARNALL HEALTH LIMITED

Balance sheet

As at 31 May 2018

	Notes	*2018*	*2017*
		£	**£**
Fixed assets			
Tangible assets:	3	**37,161**	38,094
Total fixed assets:		**37,161**	38,094
Current assets			
Stocks:		**32,340**	33,400
Debtors:	4	**299,593**	278,912
Cash at bank and in hand:		**272,507**	275,742
Total current assets:		**604,440**	588,054
Creditors: amounts falling due within one year:	5	**(450,918)**	(354,240)
Net current assets (liabilities):		**153,522**	233,814
Total assets less current liabilities:		**190,683**	271,908
Provision for liabilities:		**(2,891)**	(2,483)
Total net assets (liabilities):		**187,792**	269,425

The notes form part of these financial statements

DARNALL HEALTH LIMITED

Balance sheet continued

As at 31 May 2018

	Notes	*2018*	*2017*
		£	£
Capital and reserves			
Called up share capital:		**200**	200
Profit and loss account:		**187,592**	269,225
Shareholders funds:		**187,792**	269,425

For the year ending 31 May 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 28 February 2019
And Signed On Behalf Of The Board By:

Name: Muhsin Rehman
Status: Director

The notes form part of these financial statements

DARNALL HEALTH LIMITED

Notes to the Financial Statements

for the Period Ended 31 May 2018

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer, usually on despatch of the goods, the amount of revenue can be measured reliably, it is probable that the associated economic benefits will flow to the entity, and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible fixed assets depreciation policy

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:
Fixtures, fittings and equipment - 10% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Valuation information and policy

Stocks
Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the inventories to their present location and condition.

Provisions
Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Taxation
The taxation expense represents the aggregate amount of current tax and deferred tax recognised in the reporting period. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

1. Accounting policies (continued)

Other accounting policies

Defined Contribution Plans Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

2. Dividends

	2018	*2017*
	£	**£**
Dividends paid	**109,091**	78,182

3. Tangible assets

	Land & buildings	Fixtures & fittings	Total
Cost	£	£	£
At 01 June 2017	**21,943**	**31,953**	**53,896**
Additions	**-**	**2,263**	**2,263**
Disposals	**-**	**-**	**-**
Revaluations	**-**	**-**	**-**
Transfers	**-**	**-**	**-**
At 31 May 2018	**21,943**	**34,216**	**56,159**
Depreciation			
At 01 June 2017	**-**	**15,802**	**15,802**
Charge for year	**-**	**3,196**	**3,196**
On disposals	**-**	**-**	**-**
Other adjustments	**-**	**-**	**-**
At 31 May 2018	**-**	**18,998**	**18,998**
Net book value			
At 31 May 2018	**21,943**	**15,218**	**37,161**
At 31 May 2017	**21,943**	**16,151**	**38,094**

4. Debtors

	2018	*2017*
	£	**£**
Trade debtors	**185,080**	188,441
Other debtors	**114,513**	90,471
Total	**299,593**	278,912

Other debtors includes £8883 (2017: £1828) due from group undertakings and undertakings in which the company has a participating interest as referred to in the related party disclosures.

5.Creditors: amounts falling due within one year note

	2018	*2017*
	£	**£**
Trade creditors	**153,783**	140,911
Taxation and social security	**7,684**	23,052
Accruals and deferred income	**1,578**	1,767
Other creditors	**287,873**	188,510
Total	**450,918**	354,240

Other creditors includes £287873 (2017: £188510) owed to group undertakings and undertakings in which the company has a participating interest as referred to in the related party disclosures.

6.1.Related party disclosures

Name of related party:	**Rehman Enterprises Ltd**

Description of relationship:

Rehman Enterprises Ltd hold a 67% shareholding in Darnall Health Ltd and Messrs S, M and S R Rehman are also directors and shareholders of Rehman Enterprises Ltd

Description of the transaction:

The transactions related to £76249 (2017: £98518) for services provided by Rehman Enterprises Ltd and the balances owed at the year end are given below.

Balance at 01 June 2017	**154,172**
Balance at 31 May 2018	**251,733**

Name of related party:	**Silver Tablet Ltd**

Description of relationship:

Messrs M and S Rehman are also directors and shareholders of Silver Tablet Ltd

Description of the transaction:

The transactions related to £109249 (2017: £110455) for fees payable for work carried out and the other debtors includes the balances given below.

Balance at 01 June 2017	**1,828**
Balance at 31 May 2018	**8,883**

6.2.Related party disclosures

Name of related party:	**Medbase Ltd**

Description of relationship:

Mr S R Rehman is a directors and shareholder of Medbase Ltd

Description of the transaction:

The transactions related to £156506 (2017: £124210) for fees payable for staffing and delivery charges and the balances owed at the year end are given below.

Balance at 01 June 2017	**34,338**
Balance at 31 May 2018	**36,140**

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