

Registered number
08077071

Eastleigh Cab Company Limited

Filleted Accounts

30 June 2017

Eastleigh Cab Company Limited**Registered number:** 08077071**Balance Sheet****as at 30 June 2017**

	Notes	2017 £	2016 £
Fixed assets			
Intangible assets	3	129,400	129,400
Tangible assets	4	30,021	45,991
		<u>159,421</u>	<u>175,391</u>
Current assets			
Debtors	5	67,598	113,573
Cash at bank and in hand		19,391	22,944
		<u>86,989</u>	<u>136,517</u>
Creditors: amounts falling due within one year	6	(63,564)	(61,177)
Net current assets		<u>23,425</u>	<u>75,340</u>
Total assets less current liabilities		<u>182,846</u>	<u>250,731</u>
Creditors: amounts falling due after more than one year	7	(30,000)	(140,000)
Net assets		<u>152,846</u>	<u>110,731</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		152,746	110,631
Shareholders' funds		<u>152,846</u>	<u>110,731</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

J Banwell

Director

Approved by the board on 22 March 2018

Eastleigh Cab Company Limited
Notes to the Accounts
for the year ended 30 June 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment at annual rates between 10% and 33%.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price).

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. Current tax liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2017	2016
	Number	Number
Average number of persons employed by the company	<u>6</u>	<u>6</u>

3 Intangible fixed assets	£
Goodwill:	
Cost	
At 1 July 2016	129,400
At 30 June 2017	<u>129,400</u>
Amortisation	
At 30 June 2017	<u>-</u>
Net book value	
At 30 June 2017	129,400
At 30 June 2016	<u>129,400</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

4 Tangible fixed assets	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 July 2016	22,105	65,204	87,309
Additions	1,160	3,300	4,460
Disposals	(150)	(18,010)	(18,160)
At 30 June 2017	<u>23,115</u>	<u>50,494</u>	<u>73,609</u>
Depreciation			
At 1 July 2016	13,627	27,691	41,318
Charge for the year	2,271	9,897	12,168
On disposals	-	(9,898)	(9,898)
At 30 June 2017	<u>15,898</u>	<u>27,690</u>	<u>43,588</u>
Net book value			
At 30 June 2017	<u>7,217</u>	<u>22,804</u>	<u>30,021</u>
At 30 June 2016	<u>8,478</u>	<u>37,513</u>	<u>45,991</u>

5 Debtors	2017	2016
	£	£

Trade debtors	56,844	96,851
Other debtors	10,754	16,722
	<u>67,598</u>	<u>113,573</u>

6 Creditors: amounts falling due within one year	2017	2016
	£	£

Trade creditors	28,061	30,836
Corporation tax	18,200	21,500
Other taxes and social security costs	1,282	1,740
Other creditors	16,021	7,101
	<u>63,564</u>	<u>61,177</u>

7 Creditors: amounts falling due after one year	2017	2016
	£	£

Other creditors	<u>30,000</u>	<u>140,000</u>
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8 Controlling party

The company is controlled by W Gent and D Crouch.

9 Other information

Eastleigh Cab Company Limited is a private company limited by shares and incorporated in England. Its registered office is:

46 Mottisfont Road

Eastleigh

Hants

SO50 4PN

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