

THE MCERNEST COMPANY LTD

**Company Registration Number:
08076621 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st June 2013

End date: 31st May 2014

SUBMITTED

THE MCERNEST COMPANY LTD

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THE MCERNEST COMPANY LTD

Company Information for the Period Ended 31st May 2014

Director:	Kemdirim Ononuju Mcernest Francis Okeke
Registered office:	1st Floor, 35 Little Russell Street Holborn London WC1A 2HH GBR
Company Registration Number:	08076621 (England and Wales)

THE MCERNEST COMPANY LTD

Directors' Report Period Ended 31st May 2014

The directors present their report with the financial statements of the company for the period ended 31st May 2014

Principal activities

The principal activity of the company in the period under review was:

The company's principal activity during the year continued to be the provision of office administration services.

Directors

The directors shown below have held office during the whole of the period from

01st June 2013 to 31st May 2014

Kemdirim Ononuju Mcernest

Francis Okeke

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 13 February 2015

And Signed On Behalf Of The Board By:

Name: Kemdirim Ononuju Mcernest

Status: Director

THE MCERNEST COMPANY LTD

Profit and Loss Account

for the Period Ended 31st May 2014

	Notes	2014 £	2013 £
Turnover:		23,227	350
Gross profit or (loss):		<u>23,227</u>	<u>350</u>
Administrative expenses:	,	19,744	3,360
Operating profit or (loss):		<u>3,483</u>	<u>(3,010)</u>
Profit or (loss) on ordinary activities before taxation:		<u>3,483</u>	<u>(3,010)</u>
Tax on profit or (loss) on ordinary activities:	2	95	0
Profit or (loss) for the financial year:		<u><u>3,388</u></u>	<u><u>(3,010)</u></u>

The notes form part of these financial statements

THE MCERNEST COMPANY LTD

Statement of total recognised gains and losses 31st May 2014

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

THE MCERNEST COMPANY LTD

Balance sheet As at 31st May 2014

	Notes	2014 £	2013 £
Current assets			
Debtors:	4	413	0
Cash at bank and in hand:		682	5
Total current assets:		<u>1,095</u>	<u>5</u>
Creditors: amounts falling due within one year	5	95	-
Net current assets (liabilities):		<u>1,000</u>	<u>5</u>
Total assets less current liabilities:		1,000	5
Creditors: amounts falling due after more than one year:	6	0	2,015
Total net assets (liabilities):		<u><u>1,000</u></u>	<u><u>(2,010)</u></u>

The notes form part of these financial statements

THE MCERNEST COMPANY LTD

Balance sheet As at 31st May 2014 continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	7	1,000	1,000
Profit and Loss account:	8	0	(3,010)
Total shareholders funds:		<u>1,000</u>	<u>(2,010)</u>

For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 13 February 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: Kemdirim Ononuju Mcernest

Status: Director

The notes form part of these financial statements

THE MCERNEST COMPANY LTD

Notes to the Financial Statements for the Period Ended 31st May 2014

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

THE MCERNEST COMPANY LTD

Notes to the Financial Statements for the Period Ended 31st May 2014

2. Taxation

The tax charge on the profit on ordinary activities for the period was as follows:

	2014	2013
	£	£
UK Corporation Tax:	95	0
Tax on profit or (loss) on ordinary activities:	95	0
Profit or (loss) on ordinary activities before taxation:	3,483	(3,010)
Profit or (loss) on ordinary activities before taxation multiplied by the rate(s) of Corporation Tax applicable:	95	0
Current tax charge or (credit):	95	0

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Notes to the Financial Statements for the Period Ended 31st May 2014

3. Dividends

	2014	2013
	£	£
Dividends paid on ordinary shares:	378	0
Total dividends paid:	<u>378</u>	<u>0</u>

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Notes to the Financial Statements for the Period Ended 31st May 2014

4. Debtors

	2014	2013
	£	£
Other debtors:	413	0
Total:	<u>413</u>	<u>0</u>

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Notes to the Financial Statements for the Period Ended 31st May 2014

5. Creditors: amounts falling due within one year

	2014	2013
	£	£
Taxation and social security:	95	0
Total:	<u>95</u>	<u>-</u>

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Notes to the Financial Statements for the Period Ended 31st May 2014

6. Creditors: amounts falling due after more than one year

	2014	2013
	£	£
Other creditors:	-	2,015
Total:	<u><u>0</u></u>	<u><u>2,015</u></u>

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Notes to the Financial Statements for the Period Ended 31st May 2014

7. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1,000	1.00	1,000
Total share capital:			<u>1,000</u>
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1,000	1.00	1,000
Total share capital:			<u>1,000</u>

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Notes to the Financial Statements for the Period Ended 31st May 2014

8. Profit and loss account

	2014	2013
	£	£
Opening balance:	(3,010)	0
Profit or (loss) for the period:	3,388	(3,010)
Equity dividends paid:	378	0
Retained profit:	<u>0</u>	<u>(3,010)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

