

THE MCERNEST COMPANY LTD

**Company Registration Number:
08076621 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 21st May 2012

End date: 31st May 2013

SUBMITTED

THE MCERNEST COMPANY LTD

Contents of the Financial Statements for the Period Ended 31st May 2013

Company Information

Report of the Directors

Profit and Loss Account

Gains and Losses

Balance sheet

Notes to the Financial Statements

THE MCERNEST COMPANY LTD

Company Information for the Period Ended 31st May 2013

Director:	FRANCIS OKEKE KEMDIRIM ONONUJU MCERNEST
Registered office:	30 Bloomsbury Street London London WC1B 3QJ
Company Registration Number:	08076621 (England and Wales)

THE MCERNEST COMPANY LTD

Directors' Report Period Ended 31st May 2013

The directors present their report with the financial statements of the company for the period ended 31st May 2013

Principal activities

The principal activity of the company in the period under review was:

Provision of office administration services

Directors

The directors shown below have held office during the whole of the period from

21st May 2012 to 31st May 2013

FRANCIS OKEKE

KEMDIRIM ONONUJU MCERNEST

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 21 July 2014

And Signed On Behalf Of The Board By:

Name: FRANCIS OKEKE

Status: Director

THE MCERNEST COMPANY LTD

Profit and Loss Account

for the Period Ended 31st May 2013

	Notes	2013 £	£
Turnover:		350	-
Gross profit or (loss):		<u>350</u>	<u>-</u>
Administrative expenses:	,	3,360	-
Operating profit or (loss):		<u>(3,010)</u>	<u>-</u>
Profit or (loss) on ordinary activities before taxation:		<u>(3,010)</u>	<u>-</u>
Tax on profit or (loss) on ordinary activities:	2	0	-
Profit or (loss) for the financial year:		<u><u>(3,010)</u></u>	<u><u>-</u></u>

The notes form part of these financial statements

THE MCERNEST COMPANY LTD

Statement of total recognised gains and losses 31st May 2013

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

THE MCERNEST COMPANY LTD

Balance sheet As at 31st May 2013

	Notes	2013 £	£
Current assets			
Cash at bank and in hand:		5	-
Total current assets:		<u>5</u>	<u>-</u>
Creditors: amounts falling due within one year	3	2,015	-
Net current assets (liabilities):		<u>(2,010)</u>	<u>-</u>
Total assets less current liabilities:		<u>(2,010)</u>	<u>-</u>
Total net assets (liabilities):		<u><u>(2,010)</u></u>	<u><u>-</u></u>

The notes form part of these financial statements

THE MCERNEST COMPANY LTD

Balance sheet As at 31st May 2013 continued

	Notes	2013 £	£
Capital and reserves			
Called up share capital:	4	1,000	-
Profit and Loss account:	5	(3,010)	-
Total shareholders funds:		<u>(2,010)</u>	<u>-</u>

For the year ending 31 May 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 21 July 2014

SIGNED ON BEHALF OF THE BOARD BY:

Name: FRANCIS OKEKE

Status: Director

The notes form part of these financial statements

THE MCERNEST COMPANY LTD

Notes to the Financial Statements for the Period Ended 31st May 2013

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.
Plant and machinery 20% straight line Motor vehicles 25% straight line

THE MCERNEST COMPANY LTD

Notes to the Financial Statements for the Period Ended 31st May 2013

2. Taxation

The tax charge on the profit on ordinary activities for the period was as follows:

	2013	
	£	£
UK Corporation Tax:	0	-
Tax on profit or (loss) on ordinary activities:	0	-
Profit or (loss) on ordinary activities before taxation:	(3,010)	-
Profit or (loss) on ordinary activities before taxation multiplied by the rate(s) of Corporation Tax applicable:	0	-
Current tax charge or (credit):	0	-

The company made a loss during the year hence there is no corporation tax liability.

THE MCERNEST COMPANY LTD

Notes to the Financial Statements for the Period Ended 31st May 2013

3. Creditors: amounts falling due within one year

	2013	
	£	£
Other creditors:	2,015	-
Total:	<u>2,015</u>	<u>-</u>

THE MCERNEST COMPANY LTD

Notes to the Financial Statements for the Period Ended 31st May 2013

4. Called up share capital

Allotted, called up and paid

Current period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1,000	1.00	1,000
Total share capital:			<u>1,000</u>

THE MCERNEST COMPANY LTD

Notes to the Financial Statements for the Period Ended 31st May 2013

5. Profit and loss account

	2013	
	£	£
Opening balance:	-	-
Profit or (loss) for the period:	(3,010)	-
Equity dividends paid:	0	-
Retained profit:	<u>(3,010)</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

