Registered Number:08075853

England and Wales

# Print Select DM Limited

## Unaudited Financial Statements

## For the year ended 31 May 2017

**Print Select DM Limited**

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**For the year ended 31 May 2017**


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**Print Select DM Limited** Registered Number : 08075853

## Statement of Financial Position

## As at 31 May 2017

| | Notes | 2017 | 2016 |
|---|---|---|---|
| | | £ | £ |
| **Current assets** | | | |
| Inventories | 2 | 18,500 | 18,500 |
| Trade and other receivables | 3 | 199,161 | 195,557 |
| Cash and cash equivalents | | - | 1,436 |
| | | **217,661** | **215,493** |
| **Trade and other payables: amounts falling due within one year** | 4 | (222,303) | (208,895) |
| **Net current liabilities** | | **(4,642)** | **6,598** |
| **Total assets less current liabilities** | | **(4,642)** | **6,598** |
| **Net assets/liabilities** | | **(4,642)** | **6,598** |
| **Capital and reserves** | | | |
| Called up share capital | | 100 | 100 |
| Retained earnings | | (4,742) | 6,498 |
| **Shareholders' funds** | | **(4,642)** | **6,598** |

For the year ended 31 May 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for:a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 31 August 2018 and were signed by:

Mr R A Gooch Director

The notes form part of these financial statements

## Notes to the Financial Statements
## For the year ended 31 May 2017

**Statutory Information**

Print Select DM Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 08075853.

Registered address:
Unit Ff1b & 2 Three Bridge Mill Industrial Park
Twyford Road
Twyford
Buckingham
MK18 4DY

The presentation currency is £ sterling.

**1. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

**Revenue recognition**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Inventories**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**2. Inventories**

| | 2017 | 2016 |
|---|---|---|
| | £ | £ |
| Stocks | 18,500 | 18,500 |

**3. Trade and other receivables**

| | 2017 | 2016 |
|---|---|---|
| | £ | £ |
| Trade debtors | 140,515 | 182,899 |
| Amounts owed by group undertakings and participating interests | 38,569 | - |
| Other debtors | 20,077 | 12,658 |
| | **199,161** | **195,557** |

**4. Trade and other payables: amounts falling due within one year**

| | 2017 | 2016 |
|---|---|---|
| | £ | £ |
| Bank loans and overdraft | 37,163 | 16,728 |
| Trade creditors | 181,869 | 184,306 |
| Amounts owed to group undertaking and undertaking in which the company has a participating interest | 1,500 | 6,237 |
| Taxation and social security | 571 | 1,624 |
| Other creditors | 1,200 | - |
| | **222,303** | **208,895** |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.