

Financial Statements for the Year Ended 30 June 2016

for

Salty Potato Limited

Contents of the Financial Statements
for the Year Ended 30 June 2016

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Salty Potato Limited

Company Information
for the Year Ended 30 June 2016

DIRECTOR: Ms C E Clarke

SECRETARY:

REGISTERED OFFICE: Sleepy Hollow
Ridge Lane
Meopham
Gravesend
Kent
DA13 0DP

REGISTERED NUMBER: 08075639 (England and Wales)

ACCOUNTANT: Nick Bowyer, Accountant
Sleepy Hollow, Ridge Lane
Meopham
Gravesham
Kent
DA13 0DP

Balance Sheet
30 June 2016

	Notes	30.6.16 £	£	30.6.15 £	£
FIXED ASSETS					
Tangible assets	2		297		126
CURRENT ASSETS					
Cash at bank		4,000		5,000	
CREDITORS					
Amounts falling due within one year	3	<u>4,121</u>		<u>4,970</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(121)</u>		<u>30</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>176</u>		<u>156</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account	5		<u>175</u>		<u>155</u>
SHAREHOLDERS' FUNDS			<u>176</u>		<u>156</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 11 January 2017 and were signed by:

Ms C E Clarke - Director

Notes to the Financial Statements
for the Year Ended 30 June 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 July 2015	223
Additions	270
At 30 June 2016	<u>493</u>
DEPRECIATION	
At 1 July 2015	97
Charge for year	99
At 30 June 2016	<u>196</u>
NET BOOK VALUE	
At 30 June 2016	<u>297</u>
At 30 June 2015	<u>126</u>

3. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.16 £	30.6.15 £
Trade creditors	-	(1)
Taxation and social security	4,063	4,863
Other creditors	58	108
	<u>4,121</u>	<u>4,970</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2016

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	30.6.16 £ <u>1</u>	30.6.15 £ <u>1</u>
1	Ordinary			

5. **RESERVES**

	Profit and loss account £
At 1 July 2015	155
Profit for the year	16,560
Dividends	<u>(16,540)</u>
At 30 June 2016	<u>175</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.