

REGISTERED NUMBER: 08075615 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 May 2018

for

NATTRAV LIMITED

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for the year ended 31 May 2018**

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NATTRAV LIMITED

**Company Information
for the year ended 31 May 2018**

DIRECTORS:

I Wilson
Mrs T Wilson

REGISTERED OFFICE:

Western Road
Jarrow
Tyne and Wear
NE32 3DB

REGISTERED NUMBER:

08075615 (England and Wales)

ACCOUNTANTS:

Mitchells Grievson Limited
Kensington House
3 Kensington
Bishop Auckland
Co. Durham
DL14 6HX

NATTRAV LIMITED (REGISTERED NUMBER: 08075615)

**Balance Sheet
31 May 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		468,083		497,447
CURRENT ASSETS					
Debtors	5	158,265		144,737	
Cash at bank and in hand		<u>17,762</u>		<u>-</u>	
		176,027		144,737	
CREDITORS					
Amounts falling due within one year	6	<u>279,211</u>		<u>316,662</u>	
NET CURRENT LIABILITIES			<u>(103,184)</u>		<u>(171,925)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			364,899		325,522
CREDITORS					
Amounts falling due after more than one year	7		<u>335,202</u>		<u>254,688</u>
NET ASSETS			<u>29,697</u>		<u>70,834</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>29,597</u>		<u>70,734</u>
SHAREHOLDERS' FUNDS			<u>29,697</u>		<u>70,834</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

NATTRAV LIMITED (REGISTERED NUMBER: 08075615)

Balance Sheet - continued
31 May 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 July 2018 and were signed on its behalf by:

I Wilson - Director

Mrs T Wilson - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 31 May 2018**

1. STATUTORY INFORMATION

NatTrav Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Nil
Improvements to property	- 20% on reducing balance
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 28 (2017 - 25) .

Notes to the Financial Statements - continued
for the year ended 31 May 2018

4. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1 June 2017	385,271	13,450	57,308
At 31 May 2018	385,271	13,450	57,308
DEPRECIATION			
At 1 June 2017	-	1,036	14,980
Charge for year	-	2,483	8,466
Eliminated on disposal	-	-	-
At 31 May 2018	-	3,519	23,446
NET BOOK VALUE			
At 31 May 2018	385,271	9,931	33,862
At 31 May 2017	385,271	12,414	42,328
	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 June 2017	1,247	130,059	587,335
Disposals	-	(12,515)	(12,515)
At 31 May 2018	1,247	117,544	574,820
DEPRECIATION			
At 1 June 2017	181	73,691	89,888
Charge for year	267	13,758	24,974
Eliminated on disposal	-	(8,125)	(8,125)
At 31 May 2018	448	79,324	106,737
NET BOOK VALUE			
At 31 May 2018	799	38,220	468,083
At 31 May 2017	1,066	56,368	497,447

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	158,265	138,070
Other debtors	-	6,667
	<u>158,265</u>	<u>144,737</u>

NATTRAV LIMITED (REGISTERED NUMBER: 08075615)

**Notes to the Financial Statements - continued
for the year ended 31 May 2018**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	18,750	24,067
Hire purchase contracts	-	1,698
Trade creditors	38,164	41,130
Taxation and social security	61,020	73,601
Other creditors	161,277	176,166
	<u>279,211</u>	<u>316,662</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Bank loans	235,740	254,688
Other creditors	99,462	-
	<u>335,202</u>	<u>254,688</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>160,740</u>	<u>179,688</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank overdraft	-	5,316
Bank loans	254,490	273,439
RBS Factoring	126,313	127,695
	<u>380,803</u>	<u>406,450</u>

The bank loan is secured against the property held at Western Road, Jarrow, Newcastle Upon Tyne.

The RBS Factoring account is secured by way of a fixed and floating charge over all property and assets of the company.

The bank overdraft is secured by way of a fixed and floating charge over all property and assets of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.