

JDL Strategies Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 30 April 2017

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JDL Strategies Limited

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JDL Strategies Limited

(Registration number: 08075607)
Balance Sheet as at 30 April 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	4	147	335
Current assets			
Debtors	5	8,601	2,602
Investments	6	179,932	170,000
Cash at bank and in hand		<u>1,931</u>	<u>455</u>
		190,464	173,057
Creditors: Amounts falling due within one year	7	<u>(78,302)</u>	<u>(64,823)</u>
Net current assets		<u>112,162</u>	<u>108,234</u>
Net assets		<u>112,309</u>	<u>108,569</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>112,209</u>	<u>108,469</u>
Total equity		<u>112,309</u>	<u>108,569</u>

For the financial year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 3 October 2017



J D Lamb
Director

JDL Strategies Limited

Notes to the Financial Statements for the Year Ended 30 April 2017

1 General information

The company is a private company limited by share capital incorporated in United Kingdom.

The address of its registered office is:

9/10 The Crescent
Wisbech
Cambs
PE13 1EH

The principal place of business is:

Flat 101
41 Millharbour
London
E14 9NB

These financial statements were authorised for issue by the director on 3 October 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. These are the first financial statements that comply with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The date of transition is 1 May 2015.

The transition to Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' has resulted in a small number of changes in accounting policies to those used previously. The nature of these changes and their impact on the financial statements are explained in note 8 below.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	25% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

JDL Strategies Limited

Notes to the Financial Statements for the Year Ended 30 April 2017

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2016 - 1).

JDL Strategies Limited

Notes to the Financial Statements for the Year Ended 30 April 2017

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 May 2016	752	752
At 30 April 2017	752	752
Depreciation		
At 1 May 2016	417	417
Charge for the year	188	188
At 30 April 2017	605	605
Carrying amount		
At 30 April 2017	147	147
At 30 April 2016	335	335

5 Debtors

	2017 £	2016 £
Other debtors	8,601	2,602
Total current trade and other debtors	8,601	2,602

6 Current asset investments

	2017 £	2016 £
Other investments	179,932	170,000

7 Creditors

	Note	2017 £	2016 £
Due within one year			
Social security and other taxes		-	1,234
Other creditors		78,302	63,589
		78,302	64,823

8 Transition to FRS 102

This is the first year that accounts have been prepared in accordance with FRS 102 Section 1A. The date of transition was 01/05/2015. There were no adjustments required on transition.