REGISTERED NUMBER: 08074409 (England and Wales)

The Wharf Trader Limited

Unaudited Financial Statements

for the Year Ended 31 May 2017

M Goddard & Co
Chartered Accountants
69 Tupwood Lane
Caterham
Surrey
CR3 6DD

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The Wharf Trader Limited

Company Information
for the Year Ended 31 May 2017

DIRECTOR:	R Tennent
SECRETARY:	R Tennent
REGISTERED OFFICE:	Carrington House Eyhurst Close Kingswood Surrey KT20 6NR
REGISTERED NUMBER:	08074409 (England and Wales)
ACCOUNTANTS:	M Goddard & Co Chartered Accountants 69 Tupwood Lane Caterham Surrey CR3 6DD

Abridged Balance Sheet
31 May 2017

	Notes	31.5.17 £	£	31.5.16 £	£
FIXED ASSETS					
Tangible assets	4		2,466		3,794
CURRENT ASSETS					
Stocks		225,650		188,091	
Debtors		10,560		17,786	
Cash at bank		914,734		459,061	
		1,150,944		664,938	
CREDITORS					
Amounts falling due within one year		276,882		146,421	
NET CURRENT ASSETS			874,062		518,517
TOTAL ASSETS LESS CURRENT LIABILITIES			876,528		522,311
PROVISIONS FOR LIABILITIES			260		492
NET ASSETS			876,268		521,819
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			876,258		521,809
SHAREHOLDERS' FUNDS			876,268		521,819

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Abridged Balance Sheet - continued
31 May 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 May 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25 February 2018 and were signed by:

R Tennent - Director

1. STATUTORY INFORMATION

The Wharf Trader Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost and 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2016 - 3) .

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4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 June 2016 and 31 May 2017	10,897
DEPRECIATION	
At 1 June 2016	7,103
Charge for year	1,328
At 31 May 2017	8,431
NET BOOK VALUE	
At 31 May 2017	2,466
At 31 May 2016	3,794

5. RELATED PARTY DISCLOSURES

During the year, total dividends of £67,000 (2016 - £53,000) were paid to the director .

R Tennent, the sole director was owed £138,237 (2016:£70,449) at the year end.

6. ULTIMATE CONTROLLING PARTY

The controlling party is R Tennent.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.