REGISTERED NUMBER: 08074263 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 May 2017

for

Idealse Ltd

Idealse Ltd (Registered number: 08074263)

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for the Year Ended 31 May 2017

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Company Information
for the Year Ended 31 May 2017

DIRECTOR:	Mr E Thompson
REGISTERED OFFICE:	483 Green Lanes Palmers Green London N13 4BS
REGISTERED NUMBER:	08074263 (England and Wales)
ACCOUNTANTS:	Peters & Co Chartered Certified Accountants & Statutory Auditors Imperial House 64 Willoughby Lane London N17 0SP

Balance Sheet
31 May 2017

	Notes	£
CURRENT ASSETS		
Debtors	5	9,549
Cash at bank		13,595
		23,144
CREDITORS		
Amounts falling due within one year	6	13,511
NET CURRENT ASSETS		9,633
TOTAL ASSETS LESS CURRENT LIABILITIES		9,633
CAPITAL AND RESERVES		
Called up share capital		100
Retained earnings		9,533
SHAREHOLDERS' FUNDS		9,633

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 2 October 2017 and were signed by:

Mr E Thompson - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Idealse Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 15% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 June 2016 and 31 May 2017	936
DEPRECIATION	
Charge for year	936
At 31 May 2017	936
NET BOOK VALUE	
At 31 May 2017	-
At 31 May 2016	936

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other debtors	9,549

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Taxation and social security	11,231
Other creditors	2,280
	13,511

Report of the Accountants to the Director of
Idealse Ltd

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2017 set out on pages to and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Peters & Co
Chartered Certified Accountants
& Statutory Auditors
Imperial House
64 Willoughby Lane
London
N17 0SP

2 October 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.