Registered number
08074263

Idealse Ltd

Abbreviated Accounts

31 May 2016

Idealse Ltd

Registered number: 08074263

Abbreviated Balance Sheet

as at 31 May 2016

	Notes		2016		2015
			£		£
Fixed assets					
Tangible assets	2		936		1,248
Current assets					
Stocks		-		11,802	
Cash at bank and in hand		7,881		227	
		7,881		12,029	
Creditors: amounts falling due within one year		(8,039)		(12,743)	
Net current liabilities			(158)		(714)
Net assets			778		534
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			678		434
Shareholders' funds			778		534

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Etim Thompson

Director

Approved by the board on 19 January 2017

Idealse Ltd

Notes to the Abbreviated Accounts

for the year ended 31 May 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

2 Tangible fixed assets

	£
Cost	
At 1 June 2015	1,664
At 31 May 2016	1,664
Depreciation	
At 1 June 2015	416
Charge for the year	312
At 31 May 2016	728
Net book value	
At 31 May 2016	936
At 31 May 2015	1,248

3 Share capital

	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	100

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