

Registered Number 08073713

PGAM LIMITED

Abbreviated Accounts

31 May 2016

Abbreviated Balance Sheet as at 31 May 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	2,611	1,912
		<u>2,611</u>	<u>1,912</u>
Current assets			
Debtors		3,617	10,192
Cash at bank and in hand		1,022	2,857
		<u>4,639</u>	<u>13,049</u>
Creditors: amounts falling due within one year		(14,832)	(13,647)
Net current assets (liabilities)		<u>(10,193)</u>	<u>(598)</u>
Total assets less current liabilities		<u>(7,582)</u>	<u>1,314</u>
Total net assets (liabilities)		<u>(7,582)</u>	<u>1,314</u>
Capital and reserves			
Called up share capital		4	1
Profit and loss account		(7,586)	1,313
Shareholders' funds		<u>(7,582)</u>	<u>1,314</u>

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 May 2017

And signed on their behalf by:

P McGill, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover comprises the invoiced value of goods and services supplied by the company

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on the straight line basis at the following annual rates which are calculated to write off the tangible fixed assets, less their estimated residual value, over their expected useful lives.

Office equipment 25%

2 Tangible fixed assets

	£
Cost	
At 1 June 2015	3,685
Additions	1,869
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2016	<u>5,554</u>
Depreciation	
At 1 June 2015	1,773
Charge for the year	1,170
On disposals	-
At 31 May 2016	<u>2,943</u>
Net book values	
At 31 May 2016	<u><u>2,611</u></u>
At 31 May 2015	<u><u>1,912</u></u>

3 Transactions with directors

Name of director receiving advance or credit:	P McGill
Description of the transaction:	Loan
Balance at 1 June 2015:	£ 6,741
Advances or credits made:	-
Advances or credits repaid:	<u>£ 6,741</u>
Balance at 31 May 2016:	<u><u>£ 0</u></u>

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