Registered Number 08073713

PGAM LIMITED

Abbreviated Accounts

31 May 2015

PGAM LIMITED **Registered Number 08073713**

Abbreviated Balance Sheet as at 31 May 2015

	Notes	*2015*	*2014*
		£	£
Fixed assets			
Tangible assets	2	1,912	2,023
		1,912	2,023
Current assets			
Debtors		10,192	14,358
Cash at bank and in hand		2,857	3,884
		13,049	18,242
Creditors: amounts falling due within one year		(13,647)	(11,628)
Net current assets (liabilities)		(598)	6,614
Total assets less current liabilities		1,314	8,637
Total net assets (liabilities)		1,314	8,637
Capital and reserves			
Called up share capital		1	1
Profit and loss account		1,313	8,636
Shareholders' funds		1,314	8,637

- For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 February 2016

And signed on their behalf by:
P McGill, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2015

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax.

Tangible assets depreciation policy
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on the straight line basis at the following annual rates which are calculated to write off the tangible fixed assets, less their estimated residual value, over their expected useful lives.
Office equipment 25%

2 Tangible fixed assets

	£
Cost	
At 1 June 2014	2,883
Additions	802
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2015	3,685
Depreciation	
At 1 June 2014	860
Charge for the year	913
On disposals	-
At 31 May 2015	1,773
Net book values	
At 31 May 2015	1,912
At 31 May 2014	2,023

3 Transactions with directors

Name of director receiving advance or credit:	P McGill
Description of the transaction:	Loan
Balance at 1 June 2014:	£ 9,676
Advances or credits made:	-
Advances or credits repaid:	£ 2,935
Balance at 31 May 2015:	£ 6,741

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