Registered Number 08073713

PGAM LIMITED

Abbreviated Accounts

31 May 2014

PGAM LIMITED **Registered Number 08073713**

Abbreviated Balance Sheet as at 31 May 2014

	Notes	*2014*	*2013*
		£	£
Fixed assets			
Tangible assets	2	2,023	1,561
		2,023	1,561
Current assets			
Debtors		14,358	5,397
Cash at bank and in hand		3,884	1,764
		18,242	7,161
Creditors: amounts falling due within one year		(11,628)	(4,395)
Net current assets (liabilities)		6,614	2,766
Total assets less current liabilities		8,637	4,327
Total net assets (liabilities)		8,637	4,327
Capital and reserves			
Called up share capital		1	1
Profit and loss account		8,636	4,326
Shareholders' funds		8,637	4,327

- For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 July 2015

And signed on their behalf by:
Patrick McGill, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2014

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover comprises the invoiced value of goods and services supplied by the company.

Tangible assets depreciation policy
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on the straight line basis at the following annual rates which are calculated to write off the tangible fixed assets, less their estimated residual value, over their expected useful lives.
Office equipment 25%

2 Tangible fixed assets

	£
Cost	
At 1 June 2013	1,820
Additions	1,063
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2014	2,883
Depreciation	
At 1 June 2013	259
Charge for the year	601
On disposals	-
At 31 May 2014	860
Net book values	
At 31 May 2014	2,023
At 31 May 2013	1,561

3 Transactions with directors

Name of director receiving advance or credit:	Mr P McGill
Description of the transaction:	Loan account
Balance at 1 June 2013:	£ 0
Advances or credits made:	£ 38,393
Advances or credits repaid:	£ 28,718
Balance at 31 May 2014:	£ 9,675

Amounts owed to or by directors are not subject to any formal agreements as to repayment or the payment of interest

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