

**SQUIRREL LODGE CENTRE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2018**

SQUIRREL LODGE CENTRE LIMITED
Unaudited Financial Statements
For The Year Ended 31 January 2018

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SQUIRREL LODGE CENTRE LIMITED
Balance Sheet
As at 31 January 2018

Registered number: 08073449

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		106,108		116,827
			106,108		116,827
CURRENT ASSETS					
Debtors	4	-		45	
Cash at bank and in hand		74		69	
		74		114	
Creditors: Amounts Falling Due Within One Year	5	(305)		(353)	
NET CURRENT ASSETS (LIABILITIES)			(231)		(239)
TOTAL ASSETS LESS CURRENT LIABILITIES			105,877		116,588
Creditors: Amounts Falling Due After More Than One Year	6		(143,067)		(138,374)
NET ASSETS			(37,190)		(21,786)
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and Loss Account			(37,290)		(21,886)
SHAREHOLDERS' FUNDS			(37,190)		(21,786)

SQUIRREL LODGE CENTRE LIMITED
Balance Sheet (continued)
As at 31 January 2018

For the year ending 31 January 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs PAULA TEAL

07/03/2018

The notes on pages 3 to 4 form part of these financial statements.

SQUIRREL LODGE CENTRE LIMITED
Notes to the Unaudited Accounts
For The Year Ended 31 January 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	0%
Plant & Machinery	20% straight line
Motor Vehicles	20% straight line

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

3. Tangible Assets

	Land & Property			
	Freehold	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
As at 1 February 2017	73,951	19,365	34,230	127,546
As at 31 January 2018	73,951	19,365	34,230	127,546
Depreciation				
As at 1 February 2017	-	3,873	6,846	10,719
Provided during the period	-	3,873	6,846	10,719
As at 31 January 2018	-	7,746	13,692	21,438
Net Book Value				
As at 31 January 2018	73,951	11,619	20,538	106,108
As at 1 February 2017	73,951	15,492	27,384	116,827

SQUIRREL LODGE CENTRE LIMITED
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 January 2018

4. Debtors

	2018	2017
	£	£
Due within one year		
Other debtors	-	45
	<u>-</u>	<u>45</u>

5. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Trade creditors	-	353
VAT	55	-
Accruals and deferred income	250	-
	<u>305</u>	<u>353</u>

6. Creditors: Amounts Falling Due After More Than One Year

	2018	2017
	£	£
Directors loan account	143,067	138,374
	<u>143,067</u>	<u>138,374</u>

7. Share Capital

	Value	Number	2018	2017
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	100	100	100
		<u>100</u>	<u>100</u>	<u>100</u>

8. General Information

SQUIRREL LODGE CENTRE LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 08073449. The registered office is 1 PADDOCK MEWS, BINBROOK, MARKET RASEN, LINCOLNSHIRE, LN8 6DS.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.