Registered number: 08073408

YCL UK LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017

Lichfield & Co.

Chartered Accountants

91 Sunnyhill Road
Streatham
London
SW16 2UG

YCL UK LIMITED
Unaudited Financial Statements
For The Year Ended 31 May 2017

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YCL UK LIMITED
Balance Sheet
As at 31 May 2017

Registered number: 08073408

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Tangible Assets	3		4,619		6,159
			4,619		6,159
CURRENT ASSETS					
Stocks	4	8,200		10,000	
Debtors	5	1,492		5,000	
Cash at bank and in hand		886		(1)	
		10,578		14,999	
Creditors: Amounts Falling Due Within One Year	6	(43,841)		(20,212)	
NET CURRENT ASSETS (LIABILITIES)			(33,263)		(5,213)
TOTAL ASSETS LESS CURRENT LIABILITIES			(28,644)		946
NET ASSETS			(28,644)		946
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Profit and Loss Account			(28,645)		945
SHAREHOLDERS' FUNDS			(28,644)		946

For the year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

MR Yianni CONSTANTINOU

14/03/2018

The notes on pages 3 to 4 form part of these financial statements.

YCL UK LIMITED
Notes to the Unaudited Accounts
For The Year Ended 31 May 2017

1. **Accounting Policies**

1.1. **Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and form the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover form the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. **Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% p.a on reducing basis

1.4. **Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. **Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

3. **Tangible Assets**

	Motor Vehicles
	£
Cost	
As at 1 June 2016	10,950
As at 31 May 2017	10,950
Depreciation	
As at 1 June 2016	4,791
Provided during the period	1,540
As at 31 May 2017	6,331
Net Book Value	
As at 31 May 2017	4,619
As at 1 June 2016	6,159

4. **Stocks**

	2017	2016
	£	£
Stock - finished goods	8,200	10,000
	8,200	10,000

5. **Debtors**

	2017	2016
	£	£
Due within one year		
YC London LTD	1,492	5,000
	1,492	5,000

6. **Creditors: Amounts Falling Due Within One Year**

	2017	2016
	£	£
Bank loans and overdrafts	-	267
Corporation tax	-	2,992
VAT	4	367
Accruals and deferred income	3,974	1,884
Director's loan account	39,863	14,702
	43,841	20,212

7. **Share Capital**

	Value	Number	2017	2016
Allotted, called up and fully paid	£		£	£
Ordinary shares	1.000	1	1	1

8. **Dividends**

	2017	2016
	£	£
On equity shares:		
Final dividend paid	20,000	10,000
	20,000	10,000

9. **Related Party Transactions**

a) Yianni Constantinou (who is also a director) wholly owns the shares of the company.

b) During the year dividend of £20,000 (2016: £10,000) was declared and paid.

10. **General Information**

YCL UK LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 08073408. The registered office is .UNIT 1152, WHITGIFT CENTRE, CROYDON, SURREY, CR0 1UT

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.