

Snowkite Ltd.

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2016



Lucraft Hodgson & Dawes LLP
2/4 Ash Lane
Rustington
West Sussex
BN16 3BZ

Snowkite Ltd.

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of Snowkite Ltd.
for the Year Ended 31 July 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Snowkite Ltd. for the year ended 31 July 2016 set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Snowkite Ltd., as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Snowkite Ltd. and state those matters that we have agreed to state to them, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Snowkite Ltd. and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Snowkite Ltd. has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Snowkite Ltd.. You consider that Snowkite Ltd. is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Snowkite Ltd.. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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26 April 2017

Snowkite Ltd.**(Registration number: 08073021)****Abbreviated Balance Sheet as at 31 July 2016**

	Note	2016 £	2015 £
Fixed assets			
Tangible assets		575	810
Current assets			
Debtors		11,040	5,740
Cash at bank and in hand		16,302	12,368
		27,342	18,108
Creditors: Amounts falling due within one year		(8,700)	(7,639)
Net current assets		18,642	10,469
Net assets		19,217	11,279
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		19,117	11,179
Shareholders' funds		19,217	11,279

For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 26 April 2017

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M r
Director

S t e p h e n

H e n r y

The notes on pages 3 to 4 form an integral part of these financial statements.

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1 Accounting policies*Turnover*

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Revenue recognition

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and Fittings	25% on cost
Computer Equipment	33% reducing balance

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 August 2015	2,103	2,103
At 31 July 2016	2,103	2,103
Depreciation		
At 1 August 2015	1,293	1,293
Charge for the year	235	235
At 31 July 2016	1,528	1,528
Net book value		

At 31 July 2016

575

575

At 31 July 2015

810

810

3 Share capital*Allotted, called up and fully paid shares*

	2016		2015	
	No.	£	No.	£
Share Capital of £1 each	100	100	100	100

4 Related party transactions*Transactions with directors**Dividends paid to directors*

	2016 £	2015 £
Mr Stephen Henry		
Mr Stephen Henry	13,800	24,000

Other transactions with directors

During the year the company was provided with a short term trading loan from Mr S Henry, a director of the company. The loan was interest free and repayable on demand. At the end of the year the balance outstanding was £13 (2015 £294) with the maximum during the year being £273 (2015 £294)

5 Control

The director is the controlling party by virtue of his controlling shareholding in the company.

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.